

(No. 164.)



1890.

PARLIAMENT OF TASMANIA.

LIFE ASSURANCE COMPANIES :

ABSTRACT OF COMPARATIVE RETURNS.

Presented to both Houses of Parliament by His Excellency's Command.



**ABSTRACT of Returns deposited by Life Assurance Companies under the Act
38 Vict. No. 6, in the Years 1886, 1887, 1888, and 1889.**

	1886.			1887.			1888.			1889.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1. Australian Mutual Provident Society, for years ending 31st December, 1886, 1887, 1888, and 1889.												
Number of Policies in force in Tasmania:												
Life Assurance.....	4385	1,417,308	0 0	4587	1,459,353	0 0	4803	1,506,003	0 0	5233	1,682,003	0 0
Endowment.....	145	17,101	0 0	127	14,701	0 0	121	14,101	0 0	114	13,301	0 0
Annuities.....	6	354	7 4	8	381	11 8	11	492	2 0	11	492	2 0
		1,434,763	7 4		1,474,435	11 8		1,520,596	2 0		1,695,796	2 0
Assets in Tasmania:												
Mortgages.....	...	...	...	...	...	...	...	2000	0 0	...	3700	0 0
Tasmanian Debentures.....	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0
Loans on Policies.....	...	49,961	4 7	...	61,924	2 7	...	73,197	15 4	...	85,437	18 10
Sundry Debtors.....	...	296	11 10	...	304	16 11	...	319	4 10	...	314	11 10
Office Furniture.....	...	566	10 5	...	634	17 6	...	571	18 1	...	596	17 7
Outstanding Premiums.....	...	4074	9 2	...	4488	13 9	...	4586	16 2	...	5161	6 5
Ditto Interest.....	...	118	3 10	...	112	6 7	...	131	10 3	...	397	6 10
Freehold in Hobart.....	...	15,020	4 5	...	17,414	3 4	...	15,000	0 0	...	15,000	0 0
Cash on Deposit.....	...	10,000	0 0	...	10,000	0 0	...	12,000	0 0	...	10,500	0 0
In hand and on current Account.....	...	1168	2 9	...	810	8 2	...	1473	6 10	...	2393	17 10
Agents' balances.....	...	95	4 6	...	99	12 0	...	33	2 5	...	123	8 8
		121,500	11 6		135,989	0 10		149,513	13 11		163,825	8 0
2. Colonial Mutual Life Assurance Company, (Limited), for years ending 31st March, 1886, 1887, 1888, and 1889.												
Number of Policies in force in Tasmania:												
Life Assurance.....	1017	251,907	0 0	977	258,140	0 0	1048	279,544	11 10	1031	273,744	11 10
Endowment.....	46	5900	0 0	44	5800	0 0	42	6000	0 0	44	6200	0 0
Annuities.....	7	307	6 0	8	331	11 0	9	418	4 4	9	418	4 4
		258,114	6 0		264,271	11 0		285,962	16 2		280,362	16 2
Assets in Tasmania:												
Cash in hand, and on-current Account.....	...	668	2 0	...	687	1 9	...	716	1 4	...	219	16 6
Office Property.....	...	472	5 2	...	491	13 7	...	276	13 8	...	255	0 2
Loans on the Company's Policies.....	...	1623	0 6	...	2981	15 3	...	4251	12 2	...	5280	14 8
Loans on Personal Security.....	...	352	2 6	...	960	11 11	...	424	3 4	...	183	9 11
House Property — Leasehold and Freehold.....	...	4088	0 5	...	6795	4 6	...	10,937	9 9	...	10,943	7 6
Agents' Balances.....	...	...	...	...	...	...	...	7	7 4	...	4	13 6
Outstanding Premiums.....	...	1343	11 0	...	1148	6 3	...	1242	17 8	...	1217	11 5
Ditto Interest and Rents.....	...	194	1 1	...	333	1 8	...	178	15 3	...	215	14 8
		8741	2 8		13,397	14 11		18,035	0 0		18,320	8 4

	1886.			1887.			1888.			1889.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
3. Mutual Life Association of Australasia, for years ending 30th June, 1886, 1887, 1888, and 1889.												
Number of Policies in force in Tasmania:												
Assurance	200	[1887.] 53,150	0 0	207	[1888.] 56,635	0 0	206	[1889.] 55,185	0 0	206	[1886.] 55,035	0 0
Endowment	39	4100	0 0	33	4300	0 0	36	4700	0 0	34	4300	0 0
		57,250	0 0		60,935	0 0		59,885	0 0		59,335	0 0
Assets in Tasmania:												
Cash on current Account		75	2 9		153	8 8		96	9 11		120	7 3
4. National Mutual Life Association of Australasia, (Limited), for the years ending 30th September, 1886, 1887, 1888, and 1889.												
Number of Policies in force in Tasmania:												
Life Assurance	907	186,950	0 0	950	205,075	0 0	1026	220,115	0 0	1075	225,165	0 0
Endowment	48	7800	0 0	51	8100	0 0	55	7700	0 0	59	8150	0 0
Annuity	1	32	0 0	1	32	0 0	2	42	0 0	2	42	0 0
		194,782	0 0		213,207	0 0		227,857	0 0		233,357	0 0
Assets in Tasmania:												
Accrued Interest	...	363	13 7	...	577	1 3	...	758	15 11	...	803	14 4
Mortgages	...	14,425	0 0	...	17,425	0 0	...	22,100	0 0	...	23,780	0 0
Loans on Policies within their Surrender Value	...	955	9 4	...	1621	17 6	...	2324	15 7	...	2352	6 11
Loans on Policies with Personal Security	...	299	3 6	...	265	16 1	...	820	16 2	...	1051	1 6
Deferred Instalments of Annual Premiums on Policies in force	...	1824	5 9	...	1950	17 6	...	2014	0 2	...	1905	12 1
Agents' Balances	...	62	14 9	...	131	19 9	...	114	18 8	...	123	12 6
Office Furniture	...	196	7 2	...	176	14 6	...	159	1 1	...	143	3 0
Outstanding Premiums on Policies in force	...	519	3 11	...	560	6 8	...	777	4 0	...	678	0 8
Cash on hand and on current Account	...	434	0 7	...	375	7 2	...	73	18 4	...	382	7 3
On Fixed Deposit	...	1750	0 0	...	2350	0 0	...	1600	0 0	...	1250	0 0
Building Society Shares	...	Nil.		...	Nil.		...	Nil.		...	510	17 8
		20,829	18 7		25,435	0 5		30,743	9 11		32,980	15 11
5. Royal Insurance Company, for the years ending 31st December, 1885, 1886, 1887, and 1888.												
Number of Policies in force in Tasmania:												
Assurance	23	13,534	5 0	21	12,522	15 0	23	12,522	15 0	19	11,911	5 0
Endowment	3	918	0 0	2	418	0 0	2	418	0 0	2	418	0 0
Assets in Tasmania	...	Nil.		...	Nil.		...	Nil.		...	Nil.	
6. Mutual Assurance Society of Victoria, for the years ending 31st December, 1885, 1886, 1887, and 1888.												
Number of Policies in force in Tasmania:												
Life Assurance	537	111,727	18 5	640	126,277	18 5	649	127,927	18 5	680	139,177	0 0
Endowment	44	5950	0 0	47	6400	0 0	56	7550	0 0	48	6800	0 0
		117,677	18 5		132,677	18 5		135,477	18 5		145,977	0 0
Assets in Tasmania:												
Loans on Personal Security ...	...	388	17 10	...	240	8 4	...	801	5 9	...	552	4 1
Ditto Mortgage	...	...		...	...		...	...		...	...	
Ditto Society's Policies	...	440	19 5	...	500	2 4	...	1281	10 9	...	1444	11 6
Outstanding Premiums	...	108	19 7	...	108	16 1	...	176	3 11	...	277	12 2
Outstanding Interest	...	26	3 5	...	47	14 2	...	117	0 10	...	161	4 7
Agents' Balances	...	62	14 0	...	4	15 1	...	37	12 10	...	38	10 1
Society's Premises	...	12,905	13 9	...	14,823	19 1	...	14,923	19 1	...	14,923	19 1
Furniture and Fittings	...	162	3 0	...	178	19 2	...	142	13 8	...	113	2 6
Cash in hand and on current Account	...	821	19 10	...	779	5 1	...	228	3 9	...	309	15 0
Policies in abeyance	...	...		...	374	4 0	...	...		...	...	
Rent due to Society	...	...		...	14	5 0	...	51	5 0	...	83	13 4
		14,917	10 10		17,072	8 4		17,759	15 7		17,904	12 4

	1886.			1887.			1888.			1889.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
7. The Australian Widows' Fund												
<i>Life Assurance Society, (Limited), for the years ending</i>												
<i>31st October, 1886, 1887, 1888,</i>												
<i>and 1889.</i>												
Number of Policies in force in												
Tasmania :												
Life Assurance.....	852	183,284	9 7	922	200,284	9 7	905	204,434	9 7	1087	231,934	9 7
Endowments	57	6250	0 0	60	10,000	0 0	55	5900	0 0	91	10,850	0 0
Annuity	...	...		...	...		...	...		...	...	
		189,534	9 7		210,284	9 7		210,334	9 7		242,784	9 7
Assets in Tasmania :												
Agents' Balances.....	...	86	7 4	...	127	10 0	...	92	5 0	...	...	
Cash in hand and on current												
Account	...	880	15 6	...	380	0 8	...	1505	7 3	...	985	16 5
Furniture and fittings.....	...	275	0 0	...	189	0 0	...	170	2 0	...	243	0 0
Outstanding Premiums	...	700	1 6	...	733	1 1	...	705	4 4	...	1212	15 6
Loans on Society's Policies ...	...	84	6 4	...	35	0 0	...	469	11 9	...	708	14 8
Loans on Policies with Per-												
sonal Security	...	642	10 7	...	450	17 1	...	436	17 7	...	371	5 4
Ditto on Mortgage	...	85	0 0	...	...		...	...		...	...	
Freehold Property	...	9185	12 9	...	9338	14 11	...	9338	14 11	...	9338	14 11
Accrued Interest	...	...		...	...		...	42	1 6	...	54	4 3
SYNOPSIS.		11,939	14 0		11,254	3 9		12,760	5 0		12,914	11 1
Total number of Policies in force												
in Tasmania in above seven Offices	8311	...		8685	...		9049	...		9625	...	
Insuring	...	2,266,574	6 4	...	2,368,752	5 8	...	2,453,054	1 2	...	2,669,941	12 9
Total Assets in Tasmania	...	178,004	0 4	...	203,301	16 11	...	228,908	14 10	...	246,066	2 11