



## Legislative Council

# MEDIA RELEASE

12 April 2011

---

### **TASRACING'S PERFORMANCE UNDER SCRUTINY**

---

Tasracing's performance is to come under scrutiny by a Legislative Council Committee inquiry.

Independent Member for Murchison, Ruth Forrest MLC, who will chair the inquiry, said today the Government Administration Committee would examine issues concerning the performance of Tasracing including the state of their financials.

'The Auditor-General has previously raised doubts about the viability of Tasracing to remain as an ongoing concern without certain corporate strategies including ongoing government support coming to fruition unless it is able to generate income from other sources' Ms Forrest said.

Ms Forrest said that given the current Government budget position, an examination of Tasracing's performance is appropriate at this time to better inform the Tasmanian community.

Ms Forrest said the Committee would also examine the factors impacting upon the ongoing profitability and sustainability of Tasracing and the roles of the Department of Infrastructure, Energy and Resources and Tasracing in the administration of the Tasmanian racing industry.

Ms Forrest said 'This inquiry is also an opportunity for Tasracing to reassure the taxpayers of Tasmania that it is a well-managed business with a solid, long-term future.'

ends

**Media Note: Inquiry Terms of Reference are attached.**

**FURTHER INFORMATION: Ruth Forrest MLC on 0419 879 524**



2011

Legislative Council

## **Government Administration Committee “A”**

### **Inquiry into Tasracing performance**

### **Terms of Reference**

To inquire into and report upon:

1. The financial performance of Tasracing taking into account their half yearly financial position;
2. Update of matters noted by the Auditor-General (*see Report No. 2 of 2010, Vol. 3, pp 130-134*);
3. Factors impacting on the ongoing profitability and sustainability of Tasracing and
4. Review of the respective roles of the Department of Infrastructure, Energy and Resources (DIER) and Tasracing in relation to the administration of the Tasmanian racing industry.