



1921.

PARLIAMENT OF TASMANIA.

## PUBLIC ACCOUNTS:

SECOND REPORT OF STANDING COMMITTEE.

Brought up by Mr. Treasurer, December 8, 1921, and ordered by the House of Assembly to be printed.

### REPORT.

The Standing Committee on Public Accounts has the honour to present the following report upon the seven applications for loans by local bodies submitted to it for consideration :—

#### (1)—LILYDALE MUNICIPALITY.

The Lilydale Municipal Council has applied for a loan of £3000 for the purpose of constructing a reservoir and mains to supply the township of Lilydale and surrounding district with water. The Committee is of the opinion that the amount should be increased by £200, and recommends that the Council be empowered to borrow £3200, with a provision for a sinking fund of  $1\frac{1}{4}$  per cent. per annum if concrete pipes are used, and a sinking fund of 2 per cent. per annum if any other kind of pipe is used. The Committee considers that the period within which the money may be borrowed from the State should be fixed at two years.

#### (2)—ROSS WATER TRUST.

The Trustees of the Ross Water District seek power to increase to three shillings the maximum water rate which they can now impose. The Committee is of the opinion that they should be granted such power.

The Trustees have also applied for a further loan of £500, partly to enable them to liquidate a debt incurred in connection with the maintenance of the water-supply, and partly for the purpose of improving the Ross water supply scheme. As, in the opinion of the Committee, the debts of the Trust should be met out of revenue and not out of borrowed moneys, and as there is insufficient evidence to show how the Trustees propose to apply the balance of the loan, the Committee is unable to recommend the application for further borrowing powers.

## (3)—ZEEHAN MUNICIPALITY.

The Zeehan Municipal Council has applied for a further loan of £1000 to meet the payment of Electrical Plant delivered and installed at the Zeehan Municipal Electric Light and Power Works, and for the extension and improvement of the Council's Electric Light and Power business. The Committee recommends the application to the favourable consideration of the House, with a provision for a sinking fund of 2 per cent. per annum.

## (4)—PENGUIN MUNICIPALITY.

The Penguin Municipal Council has applied for a loan of £5000 for the purpose of providing an Electric Light supply for the town of Penguin. The Committee recommends that this application be deferred pending further information being obtained and made available.

## (5)—SCOTTSDALE MUNICIPALITY.

The Scottsdale Municipal Council has applied for a further loan of £600 for the purpose of erecting a second water reservoir for the Town of Scottsdale, and connections thereto. The Committee considers that this loan should be increased to £650, and recommends that the Council be authorised to borrow the increased amount, with a provision for a sinking fund of 1 per cent. per annum, the amount to be borrowed within two years.

## (6)—RINGAROOMA MUNICIPALITY.

The Ringarooma Municipal Council has applied for a loan of £1500 for the erection of a hall in the Town of Derby. The Committee recommends the application to the favourable consideration of the House, with an increase of £200, and with a provision for a sinking fund of 2 per cent. per annum if the hall is built of wood, and 1 per cent. if built of brick or concrete. The Committee also recommends that the period within which the money may be borrowed should be fixed at two years.

## (7)—PENGUIN MUNICIPALITY.

The Penguin Municipal Council has applied for a loan of £600 for the purpose of financing the cost of house connections in the Penguin Sewerage Scheme. The committee recommends the application to the favourable consideration of the House, with a provision that the amount of the loan, plus interest, be repaid by the Council by means of a sinking fund of 15 per cent. per annum.

## (8)—LEVEN MUNICIPALITY (LIGHTING).

The Leven Municipal Council has applied for a further loan of £1700 for the purpose of making additions to its electric lighting plant. The Committee recommends the application to the favourable consideration of the House, with the provision for a sinking fund of 1½ per cent. per annum.

## (9)—LEVEN MUNICIPALITY (TOWN HALL).

The Leven Municipal Council has applied for a further loan of £1500 for completing and furnishing the new Town Hall and offices at Ulverstone, the erection of which were authorised last year. The Committee recommends the application to the favourable consideration of the House, with the provision for a sinking fund of 1 per cent. per annum.

In each of the foregoing cases the recommendations of the Committee are subject to a report being received from the Parliamentary Draftsman that the Bills as brought in are in order.

N. E. LEWIS, Chairman.

No. 1 Committee Room,  
House of Assembly,  
7th December, 1921.