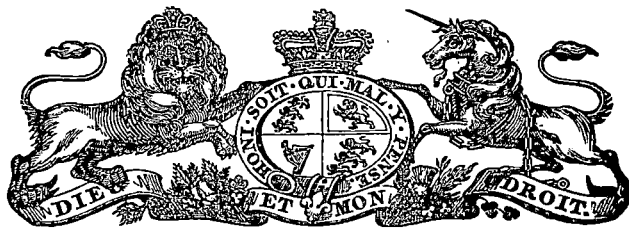


(No. 35.)



1895.

PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND,

TO JUNE 30, 1895.

Presented to both Houses of Parliament by His Excellency's Command.

Cost of printing—£5 10s.



Office of Commissioners of Public Debts Sinking Fund,
Hobart, 10th July, 1895.

SIR, In accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1895.

The Accounts having been duly examined and certified as correct by the Auditor-General, are herewith submitted.

<i>State of the Fund.</i>	£	s.	d.
The Fund on the 30th June, 1894, amounted to	148,729	12	4
Add Receipts during the past year as under :—			
Reserves under Waste and Crown Lands Acts, balance for 1894	8537	9	5
Ditto, Advances on account of 1895	6027	5	5
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7	400	0	0
Contributions in connection with Mount Cameron Water-race—			
Surplus Receipts from Sale of Water, 1894.....	£285	18	7
Moiety of Rental.....	51	18	9
	337	17	4
Premiums on Inscribed Stock sold.....	24	3	4
Contributions in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	5464	0	0
Ditto under Section 7 of 58 Vict. No. 23.....	2350	0	0
Interest on Investments	5038	5	11
	£176,908	13	9
Deduct Payments made to Treasury for redemption of Debentures chargeable to the Fund	£40,750	0	0
Ditto, for Pensions, &c. payable under Section 4 of 56 Vict. No. 24, and 58 Vict. No. 23.....	16,061	2	11
	56,811	2	11
Total Fund on 30th June, 1895.....	£120,097	10	10

The total transactions of the Sinking Fund since its foundation in the year 1881 are as under :—

Receipts—	£	s.	d.
Reserves under Waste and Crown Lands Acts	263,719	19	3
Sinking Fund under Local Public Works Act, 1872.....	415	10	8
Premiums on Debentures and Treasury Bills sold.....	10,042	1	4
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7	3400	0	0
Ditto in connection with Mount-Cameron Water-race.....	4822	18	8
Ditto in connection with payment of Pensions, &c. under Sections 7 of 56 Vict. No. 24, and 58 Vict. No. 23.....	16,010	0	0
Interest on Investments.....	58,365	19	11
	£356,776	9	10

Payments—		£	s.	d.	£	s.	d.
Debtures redeemed—							
	Issued under Waste Lands Acts	176,380	0	0			
	Ditto Local Public Works Act	27,100	0	0			
		<hr/>			203,480	0	0
Payments to Treasury for Pensions, &c. under Sections 4 of 56 Vict. No. 24, and 58 Vict. No. 23.....					33,198	19	0
		<hr/>			236,678	19	0
Leaving a Total Fund as above, of.....					£120,097	10	10
		<hr/>					
Disposed of in the following manner—					£	s.	d.
	Invested in Government Debtures	106,450	0	0			
	Ditto Treasury Bills	3550	0	0			
	Ditto Fixed Deposits	10,770	0	0			
		<hr/>			120,770	0	0
Cash overdrawn at Bank.....					672	9	2
		<hr/>			£120,097	10	10
		<hr/>					

By Act 58 Vict. No. 23, passed during the year 1894, additional Pensions amounting to £8487 4s. 4d. per annum, as shown in the Schedule to the Act, were made payable, on and after the 1st January, 1895, out of the Public Debts Sinking Fund, the Sinking Fund to be paid annually for a term of thirty years out of the Consolidated Revenue Fund the sum of £4700.

In accordance with the arrangements detailed in our last Report, the sum of £11,000 was advanced on account of Pensions by the Sinking Fund to the Treasury for the year 1894, but on the account for that year being closed the payments made by the Treasury in respect to that period were found to have amounted to £11,761 2s. 11d. The balance of £761 2s. 11d. has since been paid to the Treasury.

The following arrangements in connection with the payment of Pensions have been made for carrying out the provisions of the Acts for the year 1895:—

1. The Commissioners pay into the Treasury at the close of each quarter—viz., 31st March, 30th June, 30th September, and 31st December—the sum of Four thousand nine hundred Pounds, leaving the final adjustment of accounts to be made as soon after the close of the financial year as possible.
2. The contribution to the Sinking Fund under Sections 7 of Acts 56 Vict. No. 24 and 58 Vict. No. 23 to be paid to the Commissioners in four equal parts on the days named above.
3. Advances to be made to the Sinking Fund by the Treasury on account of the Crown Lands Reserves in respect of the year 1895 of sufficient sums to enable the Commissioners to meet their engagements.

The usual detailed Statements are appended, showing the Debtures which have been redeemed out of the Fund since it was established, and the Debtures and Inscribed Stock issued at the present time which have still to be redeemed.

The expenses for the past year, paid from the Consolidated Revenue on account of the Fund, amounted to £50.

We have the honor to be,

Sir,

Your obedient Servants,

P. O. FYSH, *Chairman.*

B. STAFFORD BIRD,

W. LOVETT,

WM. MOORE,

} *Commissioners.*

The Hon. the Treasurer.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners" for the Year ended 30th June, 1895.

1894. RECEIPTS.		£	s.	d.	1894. EXPENDITURE.		£	s.	d.
July 1.	To Balance brought forward...	19	12	4	July 17.	By Purchase of Treasury Bills	1650	0	0
16.	Interest on Debentures and Treasury Bills.....	1640	12	4	Sept. 24.	Ditto	350	0	0
25.	Ditto	36	0	0	29.	Payment to Treasury on account of Pensions, &c., under Act 56 No. 24, Section 4.....	2750	0	0
Sept. 19.	Ditto	303	12	0	Oct. 3.	Purchase of Treasury Bills....	300	0	0
29.	Advance on account of Reserves for 1894.....	1384	0	0	23.	Payment to Treasury to redeem Debentures under Act 50 Vict. No. 11	14,600	0	0
"	Quarterly contribution in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	1366	0	0	31.	Ditto	25,850	0	0
Oct. 4.	Principal of Debenture held by Commissioners, matured.....	300	0	0	Nov. 14.	Fixed Deposit in Commercial Bank	750	0	0
"	Interest, ditto	7	2	6	Dec. 7.	Ditto	200	0	0
23.	Deposits in Treasury, matured	14,600	0	0	31.	Payment to Treasury on account of Pensions, &c., under Act 56 Vict. No. 24, Sect. 4	2750	0	0
"	Interest, ditto	152	0	0	1895.				
31.	Deposits in Treasury, matured	26,110	0	0	Jan. 10.	Fixed Deposit in Commercial Bank	1400	0	0
"	Interest, ditto	351	18	11	15.	Ditto	250	0	0
"	Interest on Debentures	10	0	0	Feb. 20.	Ditto	7500	0	0
Dec. 5.	Ditto	162	0	0	Mar. 9.	Ditto	370	0	0
10.	Ditto	20	0	0	15.	Ditto	300	0	0
31.	Advance on account of Reserves for 1894.....	1384	0	0	Apr. 6.	Payment to Treasury on account of Pensions, &c. under Act 56 Vict. No. 24, & 58 Vict. No. 23	4900	0	0
"	Quarterly Contribution in connection with payment of Pensions, under Section 7 of 56 Vict. No. 24	1366	0	0	June 29.	Ditto	4900	0	0
1895.					"	Ditto, Balance for 1894 ...	761	2	11
Jan. 9.	Interest on Debentures and Treasury Bills.....	1429	3	2	"	Payment to Treasury to redeem Debentures under Act 34 Vict. No. 10.....	300	0	0
15.	Ditto	232	0	0					
Feb. 19.	Balances of Reserves under Waste and Crown Lands Acts for 1894.....	5769	9	5					
"	Advance on account of ditto for 1895.....	1309	5	5					
"	Contribution in connection with redemption of Debentures under Act 50 Vict. No. 7 ...	400	0	0					
"	Interest on Debentures	36	0	0					
Mar. 7.	Ditto	303	12	0					
"	Moiety of Rentals received in connection with Mount Cameron Water-race	51	18	9					
13.	Surplus Receipts ditto, 1894 ...	285	18	7					
April 6.	Advance on account of Reserves for 1895.....	2359	0	0					
"	Quarterly Contribution in connection with Payment of Pensions, under Section 7 of 56 Vict. No. 24 and 58 Vict. No. 23	2541	0	0					
June 4.	Premiums received on Inscribed Stock sold during 1894 after deduction of Expenses	24	3	4					
28.	Interest on Fixed Deposits ...	14	5	0					
29.	Interest on Debentures and Treasury Bills	340	0	0					
"	Advance on account of Reserves for 1895.....	2359	0	0					
"	Quarterly contribution in connection with payment of Pensions, under Section 7 of 56 Vict. No. 24 & 58 Vict. No. 23	2541	0	0					
"	Balance overdrawn at Commercial Bank	672	9	2					
		<u>£69,881</u>	<u>2</u>	<u>11</u>			<u>£69,881</u>	<u>2</u>	<u>11</u>

ALEXANDER REID, *Secretary.*

Examined and certified to be correct,
 J. W. ISRAEL, *Auditor-General.*
 10th July, 1895.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1895.

Act.	No. of Debentures and Treasury Bills.	TOTAL.	Rate of Interest per cent.	Dates Redeemable.										
				1895.	1896.	1898.	1899.	1900.	1902.	1903.	1904.	1926.		
<i>Debentures—</i>														
45 Vict. No. 38	2	226 to 227	1000	} 4	9 Dec.	...	...	...	...	1000	...	...	...
Ditto	13	236 to 248	11,200		1 Feb.	...	...	...	...	11,200	...	...	...
Ditto	3	260 to 262	1100		22 June	...	...	1100	...	...	...	...	...
Ditto	1	272	400		1 Sept.	...	...	...	...	...	400	...	...
Ditto	2	282 to 283	1100		1 Dec.	...	...	1100	...	...	...	...	...
Ditto	16	284 to 299	8800		9 Jan.	...	...	...	...	...	...	8800	...
Ditto	8	331 to 338	3200		1 July	...	...	...	...	...	3200	...	...
Ditto	2	375 to 376	1400		1 July	...	...	...	...	...	1400	...	...
34 Vict. No. 10	10	220 to 229	10,000		1 Jan.	...	...	...	...	...	10,000	...	...
52 Vict. No. 44	1	1	7220		4	1 July	...	...	7220	...	...	...	...
56 Vict. No. 53		3, 6, 7, 8, & 14	33,800		4	1 Jan.	...	...	...	...	...	...	33,800
54 Vict. No. 8	1	15	11,600		} 4	13 July	...	...	...	...	...	11,600	...
Ditto	1	18	1800			25 July	...	...	...	...	...	1800	...
Ditto	1	19	680			9 Aug.	...	...	...	...	...	680	...
Ditto	1	21	2900	5 Sept.		...	...	...	...	...	2900	...	
Ditto	1	28	7000	30 Nov.		...	...	...	...	...	7000	...	
Ditto	1	30	150	29 Dec.		...	...	...	...	...	150	...	
Ditto	1	33	2600	31 Dec.		...	...	...	...	...	2600	...	
Ditto	1	52	500	13 April		...	...	...	...	...	...	500	
<i>Treasury Bills—</i>														
57 Vict. No. 40	1	58	500	} 4	31 Dec.	...	...	...	...	...	...	...
Ditto	1	70	750		...	...	...	...	...	...	...	...
Ditto	1	80	1250		...	...	...	3550	...	...	...	...
Ditto	1	81	400		...	...	...	...	...	...	...	...
Ditto	1	112	350		...	...	...	...	...	...	...	...
Ditto	1	156	300		...	...	...	...	...	...	...	...
<i>Fixed Deposits—</i>														
		21,535	750	} 3	14 Nov.	750	...	...	...	...	...	...
		21,582	200		7 Dec.	200	...	...	...	...	...	...
		21,701	1400		12 Jan.	...	1400	...	...	...	...	...
		21,716	250		15 Jan.	...	250	...	...	...	...	...
		21,846	7500		20 Feb.	...	7500	...	...	...	...	...
		21,910	370		9 Mar.	...	370	...	...	...	...	...
		21,928	300	15 Mar.	...	300	...	...	...	...	...
					950	9820	2200	3550	7220	12,200	41,730	9300	33,800	

Total Debentures..... £106,450
 Total Treasury Bills..... 3550
 Fixed Deposits..... 10,770
 £120,770

ALEXANDER REID, *Secretary.*

P. O. FYSH, *Chairman.*
 B. STAFFORD BIRD,
 W. LOVETT,
 W. MOORE, } *Commissioners.*

Examined and certified to be correct.

J. W. ISRAEL, *Auditor-General.*

10th July, 1895.

C.

RETURN of Debentures and Inscribed Stock issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

Act under which Debentures and Stock have been issued.	Dates when due.										
		1896.	1897.	1898.	1899.	1900.	1903.	1904.	1905.	1911.	1940. †
		£	£	£	£	£	£	£	£	£	£
34 Vict. No. 10.....	January .....	...	...	...	...	...	10,000	...	...	...	...
54 Vict. No. 8.....	Ditto .....	...	...	...	200	...	...	3600	...	...	...
	February .....	...	...	...	...	...	...	370	...	...	...
	April .....	...	...	...	...	...	...	500	...	...	...
	May .....	...	...	2200	...	...	...	...	...	...	...
34 Vict. No. 10.....	Ditto .....	...	...	...	...	...	...	...	100	...	...
54 Vict. No. 8	June	300	...	250	...	...	1200	...	...	...	...
	July	300	...	...	...	...	13,600	...	...	...	...
49 Vict. No. 54.....	Ditto .....	...	...	...	...	...	...	...	...	21,000*	...
52 Vict. No. 44.....	Ditto .....	...	...	...	...	7220	...	...	...	...	...
54 Vict. No. 8	August .....	...	...	...	...	...	930	...	...	...	...
	September .....	...	...	...	...	...	7900	...	...	...	...
	October .....	...	...	...	...	...	6400	...	...	...	...
34 Vict. No. 10.....	Ditto .....	...	...	...	...	...	...	...	3900	...	...
54 Vict. No. 8	November .....	...	...	1000	...	...	7000	...	...	...	...
	December .....	...	600	...	...	...	3650	...	...	...	...
55 Vict. No. 82.....	January .....	...	...	...	...	...	...	...	...	...	10,700*
58 Vict. No. 40.....	Ditto .....	...	...	...	...	...	...	...	...	...	1000*
		600	600	3450	200	7220	50,680	4470	4000	21,000	11,700

Total £108,920.

* Debentures and Inscribed Stock issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures and Stock.

† With option of redemption in 1920 on 12 months' notice being given.

ALEXANDER REID, *Secretary.*

D.

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund" up to 30th June, 1895.

Due Date of Debentures.	Act.	Amount.
		£
17 April, 1882.....	31 Vict. No. 1.....	3600
6 July, 1884.....	37 Vict. No. 22.....	2500
2 October, 1884.....	Ditto.....	3500
1 May, 1885.....	34 Vict. No. 10.....	2100
Ditto.....	37 Vict. No. 22.....	3000
1 November, 1885.....	34 Vict. No. 10.....	5800
11 February, 1886.....	Ditto.....	6000
24 February, 1886.....	31 Vict. No. 1.....	7000
1 July, 1886.....	34 Vict. No. 10.....	9200
4 September, 1886.....	37 Vict. No. 22.....	7500
1 October, 1886.....	34 Vict. No. 10.....	3500
13 April, 1887.....	Ditto.....	20,000
1 May, 1887.....	Ditto.....	300
1 January, 1888.....	Ditto.....	200
1 May, 1888.....	Ditto.....	9700
1 July, 1888.....	Ditto.....	11,500
1 November, 1888.....	Ditto.....	300
9 September, 1889.....	Ditto.....	800
3 October, 1890.....	50 Vict. No. 11.....	3300
1 October, 1891.....	34 Vict. No. 10.....	800
3 October, 1891.....	50 Vict. No. 11.....	4750
1 September, 1892.....	Ditto.....	55,180
3 October, 1892.....	Ditto.....	200
1 January, 1893.....	34 Vict. No. 10.....	100
1 July, 1893.....	Ditto.....	400
3 October, 1893.....	50 Vict. No. 11.....	1300
1 January, 1894.....	34 Vict. No. 10.....	200
3 October, 1894.....	50 Vict. No. 11.....	14,600
31 October, 1894.....	Ditto.....	25,850
1 January, 1895.....	34 Vict. No. 10.....	300
		203,480

ALEXANDER REID, *Secretary.*

WILLIAM GRAHAME, JUN.,
GOVERNMENT PRINTER, TASMANIA.