

(No 31.)



1861.

T A S M A N I A.

MONEY BORROWED FROM THE BANKS.

RETURN TO AN ORDER. (*Mr. Wedge.*)

Laid upon the Table by Mr. Henty, and ordered by the Council to be printed,
24 September, 1861.



A RETURN of the several Amounts of Money borrowed by the present Government since the last Session of Parliament from the Banks of this Town or from either of them, and under what authority; the rate of Interest to be paid for such Loans, and the dates when obtained.

Dates on which the Government Account was overdrawn at the several Banks mentioned herein.	Commercial Bank.	Bank of Van Diemen's Land.	Bank of Australasia.	Union Bank.
1860.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
September 29	2413 7 7	—	1456 15 4	334 16 11
October 31	1033 6 0	291 17 11	—	231 4 8
November 30	1982 13 6	686 8 10	1342 9 7	784 7 2
1861.				
January 31	—	—	610 17 9	887 3 11
February 28	—	165 18 7	—	—
March 31	—	165 18 7	—	677 14 3
April 30	—	—	814 3 11	367 14 3
May 31	2316 1 11	—	3220 17 7	—
June 30	—	561 9 8	2529 9 7	808 2 2
July 31	783 8 0	1881 3 0	82 3 8	3186 10 4
August 31	6486 18 7	1548 8 1	—	—

An arrangement was made in 1858 with the several Banks at Hobart Town that, in the event of the Government requiring temporary accommodation, the Government account might be overdrawn at each of the Banks to the extent of £5000 without interest; the Banks, however, not being desirous of continuing the existing arrangement, gave three months notice that it should cease on 1st August last. The Government has since made arrangements with the two Colonial Banks, namely,—the Commercial and the Van Diemen's Land Banks,—stipulating that, in return for the advantages derived from the accounts of the Government, it shall be allowed to overdraw at any time to the extent of £10,000, at a charge of 5 per cent. These arrangements were made under the authority of the Governor in Council.

THOS. V. JEAN.

Colonial Treasury, 24th September, 1861.