

TASMANIA

**FINANCIAL MANAGEMENT AND AUDIT
(QUARTERLY REPORTING) AMENDMENT BILL
2011**

CONTENTS

1. Short title
2. Commencement
3. Principal Act
4. Section 26 amended (Treasurer's half-yearly reports)

**FINANCIAL MANAGEMENT AND AUDIT
(QUARTERLY REPORTING) AMENDMENT BILL
2011**

This Public Bill originated in the Legislative Council, and, having this day passed, is now ready for presentation to the House of Assembly for its concurrence.

D. T. PEARCE, *Clerk of the Council*
25 October 2011

(Brought in by the Honourable James Scott Wilkinson)

A BILL FOR

An Act to amend the *Financial Management and Audit Act 1990* to facilitate quarterly reporting on the State Budget

Be it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Financial Management and Audit (Quarterly Reporting) Amendment Act 2011*.

2. Commencement

This Act commences on the day on which this Act receives the Royal Assent.

*Financial Management and Audit (Quarterly Reporting)
Amendment Act 2011
Act No. of*

s. 3

3. Principal Act

Unless the contrary intention appears, the Principal Act referred to in this Act is the *Financial Management and Audit Act 1990**.

4. Section 26 amended (Treasurer's half-yearly reports)

Section 26 of the Principal Act is amended as follows:

- (a) by omitting from the title “half-yearly reports” and substituting “quarterly reports”;
- (b) by omitting from subsection (1) “by 15 February each year for the 6 months ended the previous 31 December” and substituting “within 4 weeks of the 15th of September, within 4 weeks of the 15th of December, within 4 weeks of the 15th of March and within 4 weeks of the 15th of June of each year”;
- (c) by omitting from subsection (2) “The half-yearly report” and substituting “The quarterly report”;
- (d) by omitting from subsection (2)(c) “6 months ended the previous 31 December” and substituting “previous quarter”;

*No. 28 of 1990

*Financial Management and Audit (Quarterly Reporting)
Amendment Act 2011
Act No. of*

s. 4

- (e) by omitting from subsection (3) “The half-yearly report” and substituting “The quarterly report”;
- (f) by omitting from subsection (3)(c) “6 months ended the previous 31 December” and substituting “previous quarter”;
- (g) by omitting from subsection (4) “The half-yearly report” and substituting “The quarterly report”;
- (h) by omitting from subsection (4A) “The half-yearly report” and substituting “The quarterly report”.