

# FACT SHEET

## Jim Bacon Foundation (Winding-Up) Bill 2013

In 2004, following the passing of the late Premier of Tasmania, Jim Bacon, the Jim Bacon Foundation was established by statute as a way of commemorating Mr Bacon's memory and contribution to the State of Tasmania.

The purpose of the Jim Bacon Foundation is to -

- a) provide financial and other assistance to people who are undergoing treatment for cancer, and to organisations that provide support to people who undergoing cancer treatment; and
- b) establish a scholarship program for up to three students per annum who are studying either the care and treatment of cancer, visual arts or political science.

Since 2004, for a number of reasons donations to and the activities of the Jim Bacon Foundation have decreased which has made it difficult for the Foundation to continue its work.

The Ponting Foundation, set up by Ricky and Rianna Ponting with similar objectives to the Jim Bacon Foundation, has expressed an interest in taking over the work of the Foundation. This Bill will transfer the assets of the current Jim Bacon Foundation to the Ponting Foundation to continue the support of young cancer sufferers and their families.

The Bill also provides for the wind-up of the activities of Jim Bacon Foundation, including the transfer of assets and liabilities, dealing with any legal matters and the repeal of the *Jim Bacon Foundation Act 2004*.

The scholarship program commenced under the Jim Bacon Foundation Act will continue through a separate grant to the University of Tasmania.