

CLAUSE NOTES

ELECTRICITY, WATER AND SEWERAGE PRICING (MISCELLANEOUS AMENDMENTS) BILL 2020

Part 1 - Preliminary

Clause 1 This Act may be cited as the *Electricity, Water and Sewerage Pricing (Miscellaneous Amendments) Act 2020*.

Clause 2 This Act commences on the day it receives Royal Assent.

Part 2 - Electricity Supply Industry Act 1995 Amended

Clause 3 In this Part, the *Electricity Supply Industry Act 1995* is referred to as the Principal Act.

Clause 4 Amends subsection 40AA (8) of the Principal Act (Determination of certain maximum prices) by omitting “1 July 2021” and substituting “1 July 2022” to extend the application of the 2016 Standing Offer Price Determination made under this section by 12 months.

Clause 5 Subsection 44G(10) is inserted into the Principal Act.

Subsection 44G(10)(a) amends clause 1 of the 2019 Regulated Feed-in Tariff Rate Determination to extend the date that the 2019 Regulated Feed-in Tariff Rate Determination remains in effect by 12 months to 20 June 2022.

Subsection 44G(10)(b) amends the definition of relevant period in clause 2 of the 2019 Regulated Feed-in Tariff Rate Determination in order to extend the relevant period that the 2019 Regulated Feed-in Tariff Rate Determination remains in effect by 12 months to 30 June 2022.

Part 3 - Water and Sewerage Industry Act 2008 Amended

Clause 6 In this Part, the *Water and Sewerage Industry Act 2008* is referred to as the Principal Act.

Clause 7 Section 67B is inserted into the Principal Act.

Subsection 67B(1) defines 'Price and Service Plan 3' and the '2018 price determination' for the purposes of section 67(B).

Subsection 67B(2) extends the third regulatory period by 12 months to end on 30 June 2022 and sets the fourth regulatory period as beginning on 1 July 2022 and ending on 30 June 2026.

Subsection 67B(3) makes a number of amendments to the 2018 price determination to extend its application for an additional 12 months to 30 June 2022. The subsection also amends the 2018 price determination to ensure that Schedule 2 of the 2018 price determination continues to apply until 30 June 2021 and not after that date and that the maximum regulated prices set out in Schedules 1 and 3 to the 2018 price determination for 2020-21 continue to apply for 2021-22.

Subsection 67B(4) ensures that the provisions of the Price and Service Plan 3 continue to apply in 2021-22.

Subsection 67B(5) amends Schedule 1 of the customer service code issued by the Tasmanian Economic Regulator to ensure that the minimum service standards contained in the Code for 2020-21 also apply in 2021-22.

Part 4 - Concluding Provision

Clause 8 The Act is repealed on the first anniversary of the day on which it received Royal Assent.