From: Bernard Dwyer To: Anthony Donald Kym Sayers Cc: Subject: TT-Line advice.

Date: Wednesday, 24 June 2020 8:27:32 AM

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Good morning Anthony,

During TT-Line's Board meeting last week TasPort's latest proposal was discussed at length and in detail.

The Board has unanimously advised Management that:

- TT-Line may fund the bespoke Capital Items (once details are agreed with TasPorts including a cap on funds required) required at Berth No 3 subject to Government approval of new ship contracts and TasCorp approval of the capital funding;
- The project will still be performed by TasPorts under its larger project plans for East Devonport;
- No change to our current contracts are to be agreed before the expiration of those contracts; and
- TT-Line do not accept the exorbitant increase in wharfage nor the introduction of a Marine Charge in excess of \$3m per annum.

As we have discussed, and had confirmed by TasPorts, on several occasions that even if TT-Line remain with the current vessels on Berth No 1 these wharfage increases would still be applied.

On this basis can TasPort please complete the contracts required for the works at Berth No 3 ready for execution as soon as the approvals noted above are received. I understand Paul Davis has a working committee meeting today where he will discuss your RFI from last week which we have reviewed in detail.

Regards,

BD

Bernard Dwyer

Chief Executive Officer



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