



27 January 2021

Kym Sayers
Chief Financial Officer
TT-Line Company Pty Ltd
PO Box 168E
East Devonport TAS 7310

Dear Kym

Memorandum of Understanding – Eastern Side of the Port of Devonport Reconfiguration Project

I refer to our call on 12 January 2021 in response to my letter of 1 December 2020 regarding the Memorandum of Understanding between Tasmanian Ports Corporation Pty Ltd (**TasPorts**) and TT-Line Company Pty Ltd (**TT-Line**) dated 24 December 2019 as varied by the Deed of Variation executed on or about 1 July 2020 (together referred to as the **MOU**).

In the call you advised that TT-Line does not intend to counter-sign my letter of 1 December 2020, however TT-Line would like to recommence negotiations with TasPorts on the terms for a new Terminal Operating Agreement (**TOA**).

TasPorts confirms that:

- (a) under the MOU and TT-Line's obligation under clause 10(b) of the MOU, to pay a portion of the Actual Costs related to TT-Line's role and involvement in the Reconfiguration Project, remains as set out in my letter of 1 December 2020; and
- (b) TasPorts' right to issue an invoice under clause 10(b) of the MOU is not reduced, limited or waived in any way as a result of any delay in issuing an invoice following the termination of the MOU.

In the interests of progressing discussions between the parties in relation to the TOA, TasPorts proposes to commence preparation of a draft TOA for review by TT-Line on the basis that it continues to reserve its rights under the MOU with TT-Line's obligation to pay any amounts under clause 10(b) of the MOU remains notwithstanding any delay by TasPorts in issuing an invoice.

In the interim I welcome the opportunity to reconvene discussions on key commercial pricing elements of the TOA, particularly given the imminent expiration of TT-Line's current lease on 30 June 2021 which does not contain provision for a further term.

I look forward to hearing from you.

Yours faithfully



Phil Hoggett
Executive General Manager Commercial and Trade

Head Office
90-110 Willis Street,
Launceston
PO Box 1060
Launceston
Tasmania 7250
reception@tasports.com.au

Port of Devonport
48 Formby Road,
Devonport
PO Box 478
Devonport
Tasmania 7310

Port of Bell Bay
Mobil Road,
Bell Bay
Locked Bag 4
George Town
Tasmania 7253

Port of Burnie
Port Road,
Burnie
PO Box 216
Burnie
Tasmania 7320

Port of Hobart
Level 13,
Trafalgar Building
110 Collins Street
GPO Box 202 Hobart
Tasmania 7001