

Second Reading Speech

Taxation and Related Legislation (First Home Owner and Payroll Relief) Bill 2025

Speaker

Today, our Government is delivering on its election promises to increase the First Home Owner Grant to \$30 000 and extend the Payroll Tax Rebate Scheme for apprentices for a further year.

Speaker

Following the State Election, this Government committed to introduce a suite of taxation and related initiatives within its first 100 days of being in office.

This Bill introduces the first two of those initiatives by amending the *First Home Owner Grant Act 2000* to help Tasmanians into their first home and support Tasmania's building and construction industry, while also amending the *Payroll Tax Rebate (Apprentices, Trainees and Youth Employees) Act 2017* to continue providing payroll tax relief to Tasmanian businesses who employ our next generation of tradespeople.

Speaker

The Government is boosting the First Home Owner Grant from \$10 000 to \$30 000 for a period of 12 months from 1 July 2025 to 30 June 2026 to help young Tasmanians and families get a foot up on the property ladder. This means that Tasmania will have one of the most competitive first home owner grants offered by any state or territory in Australia.

The Government's drive for new construction across the state will give young Tasmanians and families a greater incentive to build their own home, helping to

address housing supply in Tasmania. New construction will also boost Tasmania's building and construction industry, creating more work and jobs.

We know that our plan works, and this Government sticks to its plan.

We have one of the most competitive environments in the country and the lowest unemployment rate of all states at 3.9 per cent. And we plan to continue this momentum and support our economy to grow now and into the future.

Speaker

The Government is also extending the Payroll Tax Rebate Scheme for apprentices for 12 months, from 30 June 2025 to 30 June 2026.

Local businesses make a significant investment in training the next generation of skilled Tasmanians. In recognition of this contribution the Government will continue its support for local businesses which employ and train apprentices.

Extending the Payroll Tax Rebate Scheme in this manner will support skills development, create more jobs, and help more young Tasmanians into the workforce.

Speaker

This Bill gives effect to the first two tax and grant initiatives announced by this Government in the lead up to the 2025 State election.

This Bill, coupled with our 2025 election commitments, build further on our 2030 Strong Plan for Tasmania's Future and we are getting on with the job of delivering for the Tasmanian people.

Speaker

I commend the Bill to the House.