

1873.

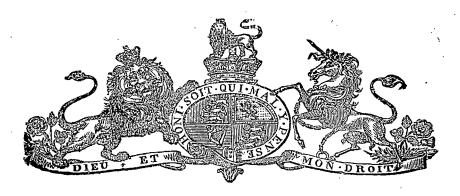
TASMANIA.

HOUSE OF ASSEMBLY.

MAIN LINE RAILWAY.

INTEREST PAYABLE DURING CONSTRUCTION.

Laid upon the Table by the Colonial Treasurer, and ordered by the House to be printed, June 26, 1873.



RETURN of the Amount paid to the Main Line Railway Company for Interest during Construction to date; also the estimated Amount due to the said Company every Six Months, and the Date the next Payment will be due.

	£	s.	d.	£	s.	d.
Amount paid from 19 April, 1872, to 18 April, 1873		_		11.548	12	4
Estimated amount due on 18 July, 1873, three months on £350,000 Estimated amount for the quarters ending respectively 18 October, 1873, 18 January, 1874, and 18 April, 1874—Interest on	4350	0	0	11,548		
£500,000 for three quarters, £6250 each	18,750	0	0			
1875—Interest on £650,000 for four quarters, £8125 each Estimated amount for the quarters ending respectively 18 July, 1875, 18 October, 1875, 18 January, 1876, and 18 April,	32,500	0	0			
1876—Interest on £650,000 for four quarters, £8125 each	32,500	0	_0 	88,100	0	0
			-	£99,648	12	4

This estimate is made upon the possible payments under the terms of the Contract between the Railway Company and the Government as to future payments. It is, however, likely that the actual cost for Interest may be considerably less, from the fact of the Company, by a recent award, being only entitled to draw Interest upon actual Expenditure for the Construction of the Railway, in addition to Interest upon £100,000, which, in accordance with the Contract, may remain idle at the Bank.

W. LOVETT, Assistant Colonial Treasurer.

-Colonial Treasury, 26 June, 1873.