

(No. 141.)



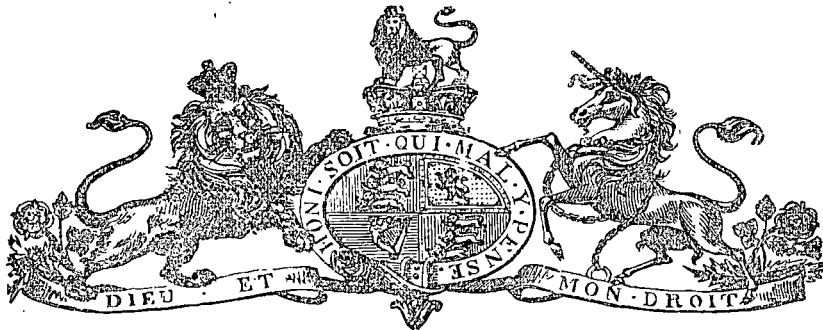
1888.

PARLIAMENT OF TASMANIA.

LIFE ASSURANCE COMPANIES:

ABSTRACT OF COMPARATIVE RETURNS.

Presented to both Houses of Parliament by His Excellency's Command.



*ABSTRACT of Returns deposited by Life Assurance Companies under the Act
38 Vict. No. 6, in the Years 1884, 1885, 1886, and 1887.*

	1884.			1885.			1886.			1887.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1. Australian Mutual Provident Society, for years ending 31st December, 1884, 1885, 1886, and 1887.												
Number of Policies in force in Tasmania:												
Life Assurance.....	3677	1,204,382	0 0	4039	1,323,758	0 0	4385	1,417,308	0 0	4587	1,459,353	0 0
Endowment.....	161	19,401	0 0	158	18,601	0 0	145	17,101	0 0	127	14,701	0 0
Annuities.....	8	524	14 8	8	524	14 8	6	354	7 4	8	381	11 8
		1,224,307	14 8		1,342,883	14 8		1,434,763	7 4		1,474,435	11 8
Assets in Tasmania:												
Tasmanian Debentures.....	...	50,606	0 0	...	50,606	0 0	...	40,200	0 0	...	40,200	0 0
Loans on Policies.....	...	28,137	12 6	...	36,623	0 6	...	49,961	4 7	...	61,924	2 7
Sundry Debtors.....	...	381	13 8	...	339	3 8	...	296	11 10	...	304	16 11
Office Furniture.....	...	522	15 11	...	582	16 3	...	566	10 5	...	634	17 6
Outstanding Premiums.....	...	3615	9 10	...	3515	8 9	...	4074	9 2	...	4488	13 9
Ditto Interest.....	...	267	6 10	...	117	16 2	...	118	3 10	...	112	6 7
Freehold in Hobart.....	...	14,954	10 0	...	14,977	8 11	...	15,020	4 5	...	17,414	3 4
Cash on Deposit.....	...	7500	0 0	...	11,000	0 0	...	10,000	0 0	...	10,000	0 0
In hand and on current Account.....	...	1758	8 6	...	1269	8 7	...	1168	2 9	...	810	8 2
Agents' balances.....	...	...		...	47	9 11	...	95	4 6	...	99	12 0
		107,743	17 3		119,078	12 9		121,500	11 6		135,989	0 10
2. Colonial Mutual Life Assurance Company, (Limited), for years ending 31st March, 1884, 1885, 1886, and 1887.												
Number of Policies in force in Tasmania:												
Life Assurance.....	995	249,650	0 0	989	249,300	0 0	1017	251,907	0 0	977	258,140	0 0
Endowment.....	28	3800	0 0	38	5100	0 0	46	5900	0 0	44	5800	0 0
Annuities.....	7	307	6 0	7	307	6 0	7	307	6 0	8	331	11 0
		253,757	6 0		254,707	6 0		258,114	6 0		264,271	11 0
Assets in Tasmania:												
Cash in hand, and on current Account.....	...	1010	10 10	...	444	19 1	...	668	2 0	...	687	1 9
Office Property.....	...	360	8 6	...	469	10 2	...	472	5 2	...	491	13 7
Loans on the Company's Policies.....	...	1160	14 0	...	1743	14 0	...	1623	0 6	...	2981	15 3
Loans on Personal Security.....	...	711	9 6	...	177	7 1	...	352	2 6	...	960	11 11
House Property — Leasehold and Freehold.....	...	3297	3 7	...	3770	0 4	...	4088	0 5	...	6795	4 6
Agents' Balances.....	...	...		...	...		...	...		...	...	
Outstanding Premiums.....	...	910	7 9	...	1027	3 11	...	1343	11 0	...	1148	6 3
Ditto Interest and Rents.....	...	100	0 0	...	139	12 1	...	194	1 1	...	333	1 8
		7550	14 2		7772	6 8		8741	2 8		13,397	14 11

	1884.			1885.			1886.			1887.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
3. Mutual Life Association of Australasia, for years ending 30th June, 1884, 1885, 1886, and 1887.												
Number of Policies in force in Tasmania :												
Assurance	174	[1885.] 45,300	0 0	192	[1886.] 52,050	0 0	200	[1887.] 53,150	0 0	207	[1888.] 56,635	0 0
Endowment.....	27	3300	0 0	34	4200	0 0	33	4100	0 0	33	4300	0 0
		48,600	0 0		56,250	0 0		57,250	0 0		60,935	0 0
Assets in Tasmania :												
Cash on current Account		68	12 5		62	14 6		75	2 9		153	8 8
4. National Mutual Life Association of Australasia, (Limited), for the years ending 30th September, 1884, 1885, 1886, and 1887.												
Number of Policies in force in Tasmania :												
Life Assurance.....	846	180,789	0 0	899	184,300	0 0	907	186,950	0 0	950	205,075	0 0
Endowment	34	5550	0 0	49	8050	0 0	48	7800	0 0	51	8100	0 0
Annuity	...	...		1	32	0 0	1	32	0 0	1	32	0 0
		186,339	0 0		192,382	0 0		194,782	0 0		213,207	0 0
Assets in Tasmania :												
Accrued Interest.....	...	183	0 7	...	89	10 11	...	363	13 7	...	577	1 3
Mortgages	...	6010	0 0	...	11,800	0 0	...	14,425	0 0	...	17,425	0 0
Loans on Policies within their Surrender Value	...	141	17 8	...	340	17 0	...	955	9 4	...	1621	17 6
Loans on Policies with Personal Security.....	...	197	14 5	...	356	19 7	...	299	3 6	...	265	16 1
Deferred Instalments of Annual Premiums on Policies in force	...	1718	10 8	...	1760	0 8	...	1824	5 9	...	1950	17 6
Agents' Balances.....	...	23	19 8	...	2	5 3	...	62	14 9	...	131	19 9
Office Furniture	...	211	1 3	...	191	15 7	...	196	7 2	...	176	14 6
Outstanding Premiums on Policies in force	...	732	9 8	...	654	0 11	...	519	3 11	...	560	6 8
Cash on hand and on current Account	...	...		...	...		...	434	0 7	...	375	7 2
On Fixed Deposit.....	...	2400	0 0	...	2000	0 0	...	1750	0 0	...	2350	0 0
		11,618	13 11		17,195	9 11		20,829	18 7		25,435	0 5
5. Royal Insurance Company, for the years ending 31st December, 1884, 1885, 1886, and 1887.												
Number of Policies in force in Tasmania :												
Assurance	26	[1883.] 13,682	0 0	25	14,070	5 0	23	13,534	5 0	21	12,522	15 0
Endowment	...	...		...	...		3	918	0 0	2	418	0 0
Assets in Tasmania	...	Nil.		...	Nil.		...	Nil.		...	Nil.	
								14,452	5 0		12,940	15 0
6. Mutual Assurance Society of Victoria, for the years ending 31st December, 1884, 1885, 1886, and 1887.												
Number of Policies in force in Tasmania :												
Life Assurance.....	420	87,627	18 5	561	113,627	18 5	537	111,727	18 5	640	126,277	18 5
Endowment.....	34	4900	0 0	46	6250	0 0	44	5950	0 0	47	6400	0 0
		92,527	18 5		119,877	18 5		117,677	18 5		132,677	18 5
Assets in Tasmania :												
Loans on Personal Security ...	...	181	6 6	...	610	3 3	...	388	17 10	...	240	8 4
Ditto Mortgage	...	100	0 0	...	104	0 0	...	...		...	...	
Ditto Society's Policies	...	258	1 0	...	363	15 3	...	440	19 5	...	500	2 4
Outstanding Premiums	...	68	3 3	...	68	7 0	...	108	19 7	...	108	16 1
Outstanding Interest.....	...	30	9 10	...	43	1 11	...	26	3 5	...	47	14 2
Agents' Balances.....	...	27	16 1	...	4	15 5	...	62	14 0	...	4	15 1
Society's Premises	...	5560	13 4	...	8071	2 11	...	12,905	13 9	...	14,823	19 1
Furniture and Fittings.....	...	190	10 7	...	160	0 1	...	162	3 0	...	178	19 2
Cash in hand and on current Account	...	448	13 1	...	494	15 3	...	821	19 10	...	779	5 1
Policies in abeyance.....	...	...		...	...		...	...		...	374	4 0
Rent due to Society.....	...	...		...	...		...	...		...	14	5 0
		6865	13 8		9920	1 1		14,917	10 10		17,072	8 4

	1884.			1885.			1886.			1887.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
7. The Australian Widows' Fund												
<i>Life Assurance Society, (Limited), for the years ending 31st October, 1884, 1885, 1886, and 1887.</i>												
Number of Policies in force in Tasmania :												
Life Assurance.....	802	159,550	0 0	781	168,334	9 7	852	183,284	9 7	922	200,284	9 7
Endowments	52	5700	0 0	51	5600	0 0	57	6250	0 0	60	10,000	0 0
Annuity	...	...		...	...		...	...		...	...	
		165,250	0 0		173,934	9 7		189,534	9 7		210,284	9 7
Assets in Tasmania :												
Agents' Balances.....	...	668	5 3	...	192	11 4	...	86	7 4	...	127	10 0
Cash in hand and on current Account	...	...		...	1083	18 8	...	880	15 6	...	380	0 8
Furniture and fittings.....	...	260	5 11	...	180	12 7	...	275	0 0	...	189	0 0
Outstanding Premiums	...	537	3 2	...	556	2 11	...	700	1 6	...	733	1 1
Loans on Society's Policies ...	...	...		...	29	1 0	...	84	6 4	...	35	0 0
Loans on Policies with Personal Security	...	335	0 0	...	790	15 5	...	642	10 7	...	450	17 1
Ditto on Mortgage	...	...		...	85	0 0	...	85	0 0	...	...	
Freehold Property	...	3310	10 0	...	5326	3 9	...	9185	12 9	...	9338	14 11
		5111	4 4		8244	5 8		11,939	14 0		11,254	3 9
SYNOPSIS.												
Total number of Policies in force in Tasmania in above seven Offices	7291	...		7878	...		8311	...		8685	...	
Insuring	...	1,984,463	15 1	...	2,154,105	13 8	...	2,266,574	6 4	...	2,368,752	5 8
Total Assets in Tasmania	...	138,958	15 9	...	162,273	10 7	...	178,004	0 4	...	203,301	16 11