

**DRAFT** SECOND READING SPEECH

HON MICHAEL FERGUSON MP

Land Tax Rating Amendment (Foreign Investors) Bill 2022

*\* Check Hansard for delivery \**

Mr Speaker

This Bill in conjunction with the Land Tax Amendment (Foreign Investors) Bill 2022 delivers on the Government's election commitment to introduce a Foreign Investor Land Tax Surcharge by setting the Surcharge at a rate of two per cent.

Mr Speaker

I commend this Bill to the House.