

CLAUSE NOTES

Associations Incorporation Amendment Bill 2016

- Clause 1: cites the name (short title of the Act)
- Clause 2: provides for the Act to be commenced 1 October 2016.
- Clause 3: identifies that for the purposes of this Act (sections 2, 24 and 24B), the Principal Act is the *Associations Incorporation Act 1964*.
- Clause 4: Section 2 (Interpretation) is amended by omitting certain words so that later provisions operate as required.
- Clause 5: amends the threshold of revenue earned whereby an incorporated association is required to lodge audited statements to the regulator.
- Clause 6: provides that an incorporated association is not required to provide an annual return if the incorporated association is a registered entity with the Australian Charities and Not for Profits Commission (ACNC).
- Clause 7: Repeal of Act.