

Notes on Clauses

Employment Incentive Scheme (Payroll Tax Rebate) Amendment Bill 2014

- Clause 1 This Act may be cited as the *Employment Incentive Scheme (Payroll Tax Rebate) Amendment Bill 2014*.
- Clause 2 Describes the commencement date of the amendments to the Act as upon Royal Assent, excluding the minor amendment in Part 3, which commences on 10 December 2012.
- Clause 3 In Part 2, the *Employment Incentive Scheme (Payroll Tax Rebate) Act 2009* is referred to as the Principal Act.
- Clause 4 Amends section 4 of the Principal Act to:
- establish the fourth tranche of the scheme for new employment created between 30 June 2014 and 30 June 2015;
 - provides for rebates to be paid on new wages paid between 1 July 2014 and 1 July 2016; and
 - provides the Treasurer with the ability to publish a notice in the Gazette limiting the duration of, or amount of rebates to be paid, if the \$4 million cap is likely to be exceeded;
 - ensures that the Treasurer's ability to publish a notice in the Gazette limiting the scheme is not a statutory rule under the *Rules Publication Act 1953*.
- Clause 5 Amends section 7 by extending the Act repeal date by one year, to 1 January 2020:
- Clause 6 Amends section 10 by ensuring no claims are able to be made after 31 December 2016, ostensibly closing the scheme completely from this date.
- Clause 7 In Part 3, the *Employment Incentive Scheme (Payroll Tax Rebate) Act 2009* is referred to as the Principal Act.
- Clause 8 Amends section 4 of the Principal Act to:
- more clearly define the rebate period under the third tranche of the scheme as being limited to wages paid between 1 July 2013 and 1 July 2015. This change is to be retrospective in line with the commencement of 10 December 2012.
- Clause 9 Repeals this Act one year after it commences, as the amendments are within the Employment Incentive Scheme (Payroll Tax Rebate) Act.