From: Rodd Peters < rodd@peterslinnette.com.au>

Date: 5 November 2014 4:23:30 pm AEDT

To: GuyBarnett-ExternalEmail <guy.barnett@dpac.tas.gov.au>

Subject: The Triabunna Mill

Dear Mr Barnett

I refer to your telephone call to me yesterday morning and note your request, as Chairman of the Parliamentary Enquiry into the Triabunna Mill, that I provide you with an on the record update of the current circumstances around the Triabunna Mill.

We can advise as follows:

- 1. On 27 October 2014, Mr Wood instituted proceedings in the Supreme Court of NSW to wind up Triabunna Investments P/L the registered proprietor of the Triabunna Mill (the Company) and also Triabunna Management P/L. Those proceedings were served on this firm on Monday, 3 November 2014.
- 2. If Mr Wood is successful in his claim the Triabunna Mill will inevitably be put up for sale through a public auction process under the control of the company's liquidator. If an auction proceeds the Mill may be purchased by any member of the public, company or government instrumentality.
- 3. If the Company is liquidated and a public auction occurs, the future of the Mill will no longer be in Ms Cameron's hands. Consequently Our client has instructed this firm to act to prevent a wind up of the Company and she is also considering a cross claim against Mr Wood for his actions.

Regards,

Rodd Peters
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