

**Deputy Premier
Treasurer
Minister for Infrastructure and Transport
Minister for Planning**

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8 JAN 2024

Mr M Grainger
Chair
TT-Line Company Pty Ltd
PO Box 168E
EAST DEVONPORT TAS 7310

Dear Mr Grainger

Thank you for your letter dated 13 December 2023, requesting an increase in the maximum guaranteed borrowing amount for TT-Line Company Pty Ltd, under section 15A of the *Tasmanian Public Finance Corporation Act 1985*. I understand that the request is driven by increased cost estimates for new terminal infrastructure at Devonport.

I have considered your request and determined that the maximum guaranteed borrowing amount for TT-Line is \$1 035 million. Attached for your information is a copy of my determination (Attachment 1) and detail of the facility limits that will apply (Attachment 2).

This maximum guaranteed borrowing amount will be reviewed on an ongoing basis.

I expect that TT-Line will keep myself and the Department of Treasury and Finance informed of the progress of the vessel replacement project, including redevelopment of the terminal infrastructure, particularly where there are any material implications for the cost, timing of delivery or outcomes of these important projects.

It would be appreciated if TT-Line now liaised with Tascorp in relation to these facilities.

Yours sincerely

Hon Michael Ferguson MP
Deputy Premier
Treasurer

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