

Minister for Finance
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Mr Andrew Jenner MP
Member for Lyons

By email: laura.ross@parliament.tas.gov.au


Dear Mr Jenner

Thank you for your question on behalf of your constituent regarding the Government's stamp duty discount for pensioners.

The Tasmanian Government has a range of measures designed to help Tasmanians to buy a home and understands that it is not just first home buyers who are being affected by cost of living pressures.

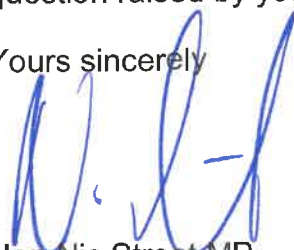
The Government has recently extended the pensioner downsizing duty concession for a further year to 30 June 2025. To be eligible, a pensioner must be 60 years of age and be the holder of a Pensioner Concession Card, Seniors Health Card, or in receipt of a special rate veterans pension.

The pensioner downsizing duty concession provides a 50 per cent duty concession for eligible pensioners who sell their existing home and purchase a lower cost home or unit, valued at up to \$600,000, within six months. The Government has increased the property value threshold twice since the introduction of the concession in 2018, from \$400,000 to the current threshold of \$600,000. The duty concession can save an eligible pensioner up to a \$11,249.

The Government has also cut stamp duty in half for any Tasmanian who buys a new apartment off the plan, or under construction, up to the value of \$750,000. This assistance is available to all eligible home buyers, including pensioners.

Thank you for your interest in this matter. I hope this information helps to answer the question raised by your constituent.

Yours sincerely



Hon Nic Street MP
Minister for Finance