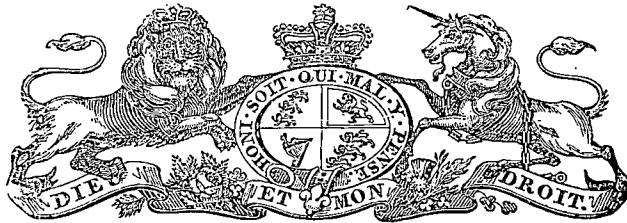


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1896.

SESSION II.

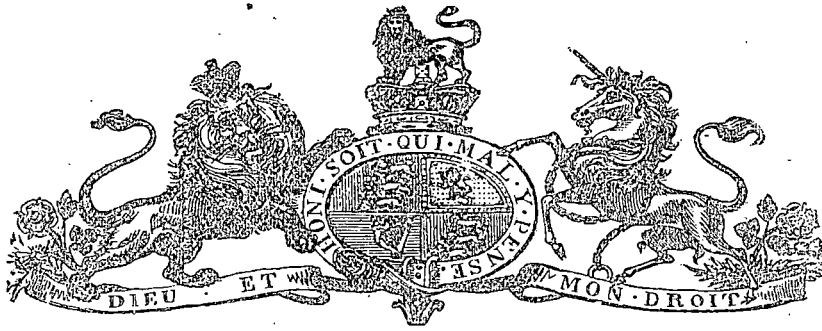
PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND,

TO JUNE 30, 1896.

Presented to both Houses of Parliament by His Excellency's Command.

Cost of printing—£5.



Office of Commissioners of Public Debts Sinking Fund,
Hobart, 5th August, 1896.

SIR,

IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1896.

The Accounts having been duly examined and certified as correct by the Auditor-General, are herewith submitted.

<i>State of the Fund.</i>		£	s.	d.	£	s.	d.
The Fund on the 30th June, 1895, amounted to .....		...			120,097	10	10
Add Receipts during the past year as under:—							
Reserves under Waste and Crown Lands Acts, balance for 1895		5756	15	6			
Ditto, Advances on account of 1896		4437	10	0			
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7		400	0	0			
Contributions in connection with Mount Cameron Water-race—							
Surplus Receipts from Sale of Water, 1895.....	£284 10 5						
Moiety of Rental	52 11 3						
		337	1	8			
Contributions in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24		5464	0	0			
Ditto under Section 7 of 58 Vict. No. 23.....		4700	0	0			
Ditto under Section 6 of 59 Vict. No. 40		241	10	0			
Interest on Investments		4792	6	5			
					26,129	3	7
					146,226	14	5
Deduct Payments made to Treasury for redemption of Debentures chargeable to the Fund		300	0	0			
Ditto, for Pensions, &c. payable under Acts 56 Vict. No. 24, 58 Vict. No. 23, and 59 Vict. No. 40.....		19,486	7	2			
					19,786	7	2
Total Fund on 30th June, 1896 .....		...			£126,440	7	3

The total transactions of the Sinking Fund since its foundation in the year 1881 are as under:—

Receipts—		£	s.	d.	£	s.	d.
Reserves under Waste and Crown Lands Acts		273,914	4	9			
Sinking Fund under Local Public Works Act, 1872.....		415	10	8			
Premiums on Debentures and Treasury Bills sold.....		10,042	1	4			
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7		3800	0	0			
Ditto in connection with Mount Cameron Water-race.....		5160	0	4			
Ditto in connection with payment of Pensions, &c. under Acts 56 Vict. No. 24, 58 Vict. No. 23, and 59 Vict. No. 40		26,415	10	0			
Interest on Investments.....		63,158	6	4			
					382,905	13	5
Payments—							
Debentures redeemed—		£	s.	d.			
Issued under Waste Lands Acts		176,680	0	0			
Ditto Local Public Works Act		27,100	0	0			
		203,780	0	0			
Payments to Treasury for Pensions, &c. under Acts 56 Vict. No. 24, 58 Vict. No. 23, and 59 Vict. No. 40		52,685	6	2			
					256,465	6	2
Total Fund as above .....		...			£126,440	7	3

The Fund is disposed of in the following manner—		£	s.	d.
Invested in Government Debentures		106,450	0	0
Ditto Treasury Bills.....		3550	0	0
Ditto Local Inscribed Stock		10,026	7	2
Ditto Fixed Deposits		6398	1	4
		<hr/>		
Balance at Bank		126,424	8	6
			15	18
		<hr/>		
		£126,440	7	3
		<hr/>		

The position of the several Accounts embraced in the Fund under our control may be thus stated :—

	CR.	£	s.	d.
Mount Cameron Water-race Account		4575	9	0
For Redemption of Debentures under Act 50 Vict. No. 7		5860	13	6
General Account		143,822	12	8
		<hr/>		
		154,258	15	2
		<hr/>		
	DR.			
Payments on Account of Pensions, &c. in excess of Receipts, with Interest added		27,818	7	11
		<hr/>		
		£126,440	7	3
		<hr/>		

By Act 59 Vict. No. 40, passed during the year 1895, additional Pensions amounting to £400 14s. per annum, as shown in the Schedule to the Act, were made payable out of the Public Debts Sinking Fund, the Sinking Fund to be paid annually for a term of thirty years out of the Consolidated Revenue Fund the sum of £161. Through a clerical error in the Act the period from which the appropriation dated was stated as 1st January, 1896, instead of 1st January, 1895. We understand that the error will be amended in the present Session of Parliament, and have therefore paid the amount of pensions for the year 1895, and have received from the Treasury the contributions in respect thereof.

In accordance with the arrangements detailed in our last Report, the sum of £19,600 was advanced by the Sinking Fund to the Treasury for the year 1895, but on the account for that year being closed the payments made by the Treasury in respect to that period were found to have amounted to £19,686 7s. 2d. The balance of £86 7s. 2d. has since been paid to the Treasury.

The following arrangements in connection with the payment of Pensions have been made for carrying out the provisions of the Acts for the year 1896 :—

1. The Commissioners pay into the Treasury at the close of each quarter—viz., 31st March, 30th June, 30th September, and 31st December—the sum of Four thousand eight hundred Pounds, leaving the final adjustment of accounts to be made as soon after the close of the financial year as possible.
2. The contribution to the Sinking Fund under Acts 56 Vict. No. 24, 58 Vict. No. 23, and 59 Vict. No. 40 to be paid to the Commissioners in four equal parts on the days named above.
3. Advances to be made to the Sinking Fund by the Treasury on account of the Crown Lands Reserves in respect of the year 1896 of sufficient sums to enable the Commissioners to meet their engagements.

The usual detailed Statements are appended, showing the Debentures which have been redeemed out of the Fund since it was established, and the Debentures and Inscribed Stock issued at the present time which have still to be redeemed.

The expenses for the past year, paid from the Consolidated Revenue on account of the Fund, amounted to £50.

We have the honor to be,
Sir,

Your obedient Servants,

P. O. FYSH, *Chairman.*

WM. MOORE,
STAFFORD BIRD, } *Commissioners.*

The Hon. the Treasurer.

A.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners" for the Year ended 30th June, 1896.

1895. RECEIPTS.		£	s.	d.	1895. EXPENDITURE.		£	s.	d.
July 1.	To Interest on Debentures and Treasury Bills.....	1112	8	0	July 1.	By Balance overdrawn at Commercial Bank	672	9	2
9.	Interest on Debentures	176	0	0	26.	Amount deposited in Treasury bearing interest	900	0	0
13.	Ditto	232	0	0	Sept. 21.	Purchase of Inscribed Stock...	1340	0	0
24.	Interest on Fixed Deposits ...	24	15	0	30.	Payment to Treasury on account of Pensions, 1895 ...	4900	0	0
25.	Interest on Debentures	36	0	0	Nov. 26.	Purchase of Inscribed Stock...	771	0	0
Aug. 28.	Ditto	237	12	0	30.	Ditto	140	0	0
"	Interest on Fixed Deposit	112	10	0	Dec. 16.	Ditto	245	0	0
Sept. 11.	Ditto	5	11	0	31.	Ditto	148	0	0
"	Interest on Debentures	66	0	0	"	Payment to Treasury on account of Pensions, 1895	4900	0	0
20.	Interest on Fixed Deposit	4	10	0	1896.				
21.	Deposit in Treasury repaid ...	900	0	0	Jan. 9.	Purchase of Inscribed Stock...	1304	14	4
"	Interest on ditto	4	18	4	13.	Ditto	1653	0	0
30.	Advance on account of Reserves for 1895.....	2359	0	0	15.	Ditto	253	15	0
"	Quarterly Contribution on account of Pensions	2541	0	0	27.	Ditto	600	0	0
Nov. 21.	Fixed Deposit matured	750	0	0	Feb. 6.	Ditto	224	0	0
"	Interest on ditto	11	5	0	Mar. 3.	Ditto	3346	17	10
"	Interest on Debentures	10	0	0	5.	Fixed Deposit in Commercial Bank	5652	1	4
30.	Ditto	140	0	0	9.	Ditto	441	0	0
Dec. 14.	Ditto	42	0	0	17.	Ditto	305	0	0
"	Fixed Deposit matured	200	0	0	Apr. 20.	Payment to Treasury on account of Pensions, 1896.....	4800	0	0
"	Interest on ditto	3	0	0	June 26.	Payment to Treasury on account of Balance of Pensions for 1895	86	7	2
31.	Interest on Debentures	77	0	0	30.	Payment to Treasury on account of Pensions, 1896.....	4800	0	0
"	Interest on Treasury Bills	71	0	0	"	Payment to Treasury for redemption of Debentures, 54 Vict. No. 8	300	0	0
"	Advance on account of Reserves for 1895.....	2359	0	0	"	Balance in Commercial Bank..	15	18	9
"	Quarterly Contribution on account of Pensions	2541	0	0					
1896.									
Jan. 8.	Interest on Debentures	1112	8	0					
9.	Interest on Local Inscribed Stock.....	16	6	2					
"	Interest on Debentures	176	0	0					
13.	Ditto	232	0	0					
"	Fixed Deposit matured	1400	0	0					
"	Interest on ditto	21	0	0					
15.	Fixed Deposit matured	250	0	0					
"	Interest on ditto	3	15	0					
25.	Contribution in connection with redemption of Debentures under Act 50 Vict. No. 7 ...	400	0	0					
"	Contribution on account of Pensions, 59 Vict. No. 40, for year 1895	161	0	0					
"	Interest on Debentures	36	0	0					
Feb. 3.	Ditto	224	0	0					
10.	Ditto	13	12	0					
20.	Fixed Deposit matured	7500	0	0					
"	Interest on ditto	112	10	0					
Mar. 3.	Surplus Receipts, Mount Cameron Water-race	284	10	5					
"	Moiety of Rentals ditto	52	11	3					
"	Balance of Reserves for year 1895	1038	15	6					
7.	Interest on Debentures	66	0	0					
9.	Fixed Deposit matured	370	0	0					
"	Interest on ditto	5	11	0					
7.	Fixed Deposit matured	300	0	0					
"	Interest on ditto	4	10	0					
Apr. 20.	Quarterly Contribution on account of Pensions for 1896.	2581	5	0					
"	Advance on account of Reserves for 1896.....	2218	15	0					
22.	Interest on Debentures	10	0	0					
"	Interest on Inscribed Stock ...	62	4	11					
June 5.	Interest on Debentures	140	0	0					
30.	Interest on Debentures and Treasury Bills	190	0	0					
"	Advance on account of Reserves for 1896.....	2218	15	0					
"	Quarterly Contribution on account of Pensions for 1896 .	2581	5	0					
		<u>£37,799</u>	<u>3</u>	<u>7</u>			<u>£37,799</u>	<u>3</u>	<u>7</u>

ALEXANDER REID, *Secretary.*

Examined and certified to be correct,

J. W. ISRAEL, *Auditor-General.*

20th July, 1896.

B.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1896.

Act.	No. of Debentures, Treasury Bills, &c.	TOTAL.	Rate of Interest per cent.	Dates Redemable.											
				1897.	1898.	1899.	1900.	1902.	1903.	1904.	1905.	1926.			
<i>Debentures—</i>															
45 Vict. No. 38	2	226 to 227	1000	} 4	9 Dec.	£	£	£	£	£	£	£	£		
Ditto	13	236 to 248	11,200		1 Feb.	...	...	...	1000	...	...	...	...	...
Ditto	3	260 to 262	1100		22 June	...	1100	...	...	11,200	...	...	...	...
Ditto	1	272	400		1 Sept.	...	...	...	...	...	400	...	...	...
Ditto	2	282 to 283	1100		1 Dec.	...	1100	...	...	...	...	...	...	...
Ditto	16	284 to 299	8800		9 Jan.	...	...	...	...	...	...	8800	...	...
Ditto	8	331 to 338	3200		1 July	...	...	...	...	3200	...	...	...	...
Ditto	2	375 to 376	1400		1 July	...	...	...	...	1400	...	...	...	...
34 Vict. No. 10	10	220 to 229	10,000		} 4	1 Jan.	...	...	...	...	10,000	...	...	...
52 Vict. No. 44	1	1	7220			1 July	7220
56 Vict. No. 53	5	3, 6, 7, 8, & 14	33,800			1 Jan.	33,800
54 Vict. No. 8	1	15	11,600		} 4	13 July	...	...	...	...	11,600	...	...	...
Ditto	1	18	1800			25 July	1800
Ditto	1	19	680			9 Aug.	680
Ditto	1	21	2900	5 Sept.		...	...	...	...	2900	...	...	...	...
Ditto	1	28	7000	30 Nov.		...	...	...	...	7000	...	...	...	...
Ditto	1	30	150	28 Dec.		...	...	...	...	150	...	...	...	...
Ditto	1	33	2600	31 Dec.		...	...	...	...	2600	...	...	...	...
Ditto	1	52	500	13 April		...	...	...	...	...	500	...	...	...
Local Inscribed Stock	11	33, 109, 110, 118, 133, 148, 152, 161, 169, 183, 191	10,026 7s. 2d.	} 3½	1 July	...	...	...	...	...	...	10,026 7s. 2d.	...	
<i>Treasury Bills—</i>															
57 Vict. No. 40	1	58	500	} 4	31 Dec.	...	...	...	...	...	...	...	...
Ditto	1	70	750			...	...	...	...	...	...	...	...	...
Ditto	1	80	1250			...	...	...	...	...	...	...	...	...
Ditto	1	81	400			...	...	...	...	...	...	...	...	...
Ditto	1	112	350			...	...	...	...	...	...	...	...	...
Ditto	1	156	300			...	...	...	...	...	...	...	...	...
<i>Fixed Deposits—</i>															
		22,888	£5652 1s. 4d.	} 3	5 Mar.	£5652 1s. 4d.	...	...	...	...	...	...	...
		22,905	441		9 Mar.	441	...	...	...	...	...	...	...	...
		22,934	305		17 Mar.	305	...	...	...	...	...	...	...	...
						£6398 1s. 4d.	2200	3550	7220	12,200	41,730	9300	10,026 7s. 2d.	33,800	

Total Debentures.....	£	s.	d.
Total Treasury Bills	106,450	0	0
Local Inscribed Stock	3550	0	0
Fixed Deposits	10,026	7	2
	6398	1	4

£126,424 8 6

ALEXANDER REID, *Secretary.*

P. O. FYSH, *Chairman.*

WM. MOORE, }
STAFFORD BIRD, } *Commissioners.*

Examined and certified to be correct.

J. W. ISRAEL, *Auditor-General.*

20th July, 1896.

C.

RETURN of Debentures and Inscribed Stock issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

Act under which Debentures and Stock have been issued.	Dates when due.										
		1896.	1897.	1898.	1899.	1900.	1903.	1904.	1905.	1911.	1940. †
		£	£	£	£	£	£	£	£	£	£
34 Vict. No. 10.....	January .....	...	...	...	...	...	10,000	...	...	...	...
54 Vict. No. 8.....	Ditto .....	...	...	...	200	...	...	3600	...	...	...
	Ditto .....	...	...	...	...	...	...	370	...	...	...
	Ditto .....	...	...	...	...	...	...	500	...	...	...
	Ditto .....	...	...	2200	...	...	...	...	...	...	...
34 Vict. No. 10.....	Ditto .....	...	...	...	...	...	...	100	...	...	...
54 Vict. No. 8.....	June .....	...	...	250	...	...	1200	...	...	...	...
	Ditto	300	...	...	...	...	13,600	...	...	...	...
49 Vict. No. 54.....	Ditto .....	...	...	...	...	...	...	...	21,000*	...	...
52 Vict. No. 44.....	Ditto .....	...	...	...	...	7220	...	...	...	...	...
54 Vict. No. 8.....	August .....	...	...	...	...	...	930	...	...	...	...
	Ditto .....	...	...	...	...	...	7900	...	...	...	...
	Ditto .....	...	...	...	...	...	6400	...	...	...	...
34 Vict. No. 10.....	Ditto .....	...	...	...	...	...	...	3900	...	...	...
54 Vict. No. 8.....	November .....	...	...	1000	...	...	7000	...	...	...	...
	Ditto .....	...	600	...	...	...	3650	...	...	...	...
55 Vict. No. 82.....	January .....	...	...	...	...	...	...	...	...	...	10,700*
58 Vict. No. 40.....	Ditto .....	...	...	...	...	...	...	...	...	...	1000*
		300	600	3450	200	7220	50,680	4470	4000	21,000	11,700

Total £103,620.

* Debentures and Inscribed Stock issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures and Stock.

† With option of redemption in 1920 on 12 months' notice being given.

ALEXANDER REID, *Secretary.*

D.

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund" up to 30th June, 1896.

Due Date of Debentures.	Act.	Amount.
		£
17 April, 1882.....	31 Vict. No. 1.....	3600
6 July, 1884.....	37 Vict. No. 22.....	2500
2 October, 1884.....	Ditto.....	3500
1 May, 1885.....	34 Vict. No. 10.....	2100
Ditto.....	37 Vict. No. 22.....	3000
1 November, 1885.....	34 Vict. No. 10.....	5800
11 February, 1886.....	Ditto.....	6000
24 February, 1886.....	31 Vict. No. 1.....	7000
1 July, 1886.....	34 Vict. No. 10.....	9200
4 September, 1886.....	37 Vict. No. 22.....	7500
1 October, 1886.....	34 Vict. No. 10.....	3500
13 April, 1887.....	Ditto.....	20,000
1 May, 1887.....	Ditto.....	300
1 January, 1888.....	Ditto.....	200
1 May, 1888.....	Ditto.....	9700
1 July, 1888.....	Ditto.....	11,500
1 November, 1888.....	Ditto.....	300
9 September, 1889.....	Ditto.....	800
3 October, 1890.....	50 Vict. No. 11.....	3300
1 October, 1891.....	34 Vict. No. 10.....	800
3 October, 1891.....	50 Vict. No. 11.....	4750
1 September, 1892.....	Ditto.....	55,180
3 October, 1892.....	Ditto.....	200
1 January, 1893.....	34 Vict. No. 10.....	100
1 July, 1893.....	Ditto.....	400
3 October, 1893.....	50 Vict. No. 11.....	1300
1 January, 1894.....	34 Vict. No. 10.....	200
3 October, 1894.....	50 Vict. No. 11.....	14,600
31 October, 1894.....	Ditto.....	25,850
1 January, 1895.....	34 Vict. No. 10.....	300
9 June, 1896.....	54 Vict. No. 8.....	300
		203,780

ALEXANDER REID, *Secretary.*