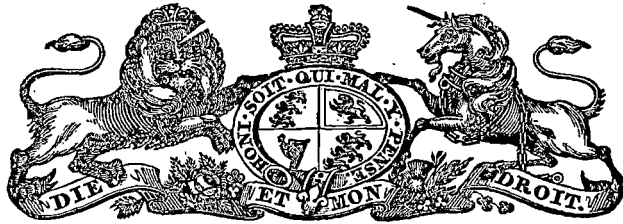


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1865.

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T A S M A N I A.

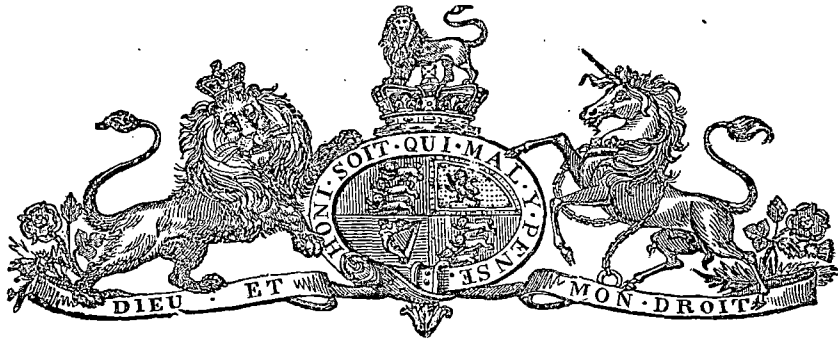
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P E T I T I O N

FROM RESIDENTS ON THE NORTHERN SIDE AGAINST THE  
LAUNCESTON AND WESTERN RAILWAY BILL.

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Presented by Mr. Murray, and ordered by the House to be printed, 15 August,  
1865.



*To the Honorable the Speaker and Members of the House of Assembly of Tasmania, in Parliament assembled.*

RESPECTFULLY SHOWETH :

THAT your Honorable House has moved an Address to His Excellency the Governor praying for permission to introduce a Bill by the Promoters of the Launceston and Western Railway, intituled "A Bill to empower the Construction and Maintenance of a Railway from Launceston to Deloraine, to be called the Launceston and Western Railway, and for other purposes."

That it is contemplated in the proposed Bill to secure the payment of interest at six (6) per cent. upon £300,000 by a reguarantee upon the properties in the Districts included in the Railway District.

That your Memorialists hold securities to the value of £94,867 upon property in the Railway District.

That if such reguarantee is imposed it will lessen the value of the securities we hold, inasmuch as the rate will become a first charge upon the properties in the said Railway District.

We therefore pray that your Honorable House will entertain this our Protest against the passing of that portion of the proposed Bill which provides for "a reguarantee to secure the due payment of interest in the shape of a first charge upon the rates of the Railway District."

And your Petitioners will ever pray.

	<i>Value of Security.</i>
	£
James Scott, for self and Executor.....	17,281
Alexander Clerke .....	1,400
D. Murray .....	7,020
James R. Scott.....	7,926
A. Stewart .....	12,500
Ronald C. Gunn, as Executor and Trustee .....	14,000
John Gatenby, for self and Executor.....	8,500
Thos. Reibey, Trustee .....	19,440
Josiah Pitcher .....	550
Jonathan Ives .....	1,950
William Stepney .....	300
George Glenwright .....	550
Henry Reading .....	3,300
John Heed .....	150
Total value of Securities.....	<u>94,867</u>