

CLAUSE NOTES

Land Tax Amendment Bill 2017

- Clause 1** This Act may be cited as the *Land Tax Amendment Act 2017*.
- Clause 2** This Act will commence on 1 July 2017.
- Clause 3** In this Act, the *Land Tax Act 2000* is referred to as the Principal Act.
- Clause 4** Amends section 26 of the Principal Act by omitting the previous three methods for apportioning the assessed land value of principal residence land between principal residence land and general land (provided in section 26(2)(a), (b) and (c)) and substituting them with a single apportionment method (new section 26(2)).
- Adds a new section 26(2A) to clarify that apportionment under the new section 26(2) is to be based on the total of land area together with the area of any floors above and below the ground floor (not including the ground floor) of all structures on the land.
- Clause 5** This Act will be repealed 365 days after it commences.