



1917.

PARLIAMENT OF TASMANIA.

PUBLIC ACCOUNTS:

PROGRESS REPORT OF STANDING COMMITTEE.

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PROGRESS REPORT.

THE Standing Committee on Public Accounts has the honour to present the following Progress Report :—

QUEENSTOWN MUNICIPALITY LOAN.

Your Committee having taken into consideration the application made by the Municipality of Queenstown for a loan of £3500 for the purpose of additions to the municipal water supply and for other purposes, which application was before the Committee last Session, resolved to re-affirm the Resolution then arrived at relative to the same, viz., "The revenues of the Municipality appear to Your Committee to be sufficient to justify the loan, and it is, accordingly recommended to the favourable consideration of Your Honourable House, with provision for a sinking fund of £1 10s. per centum per annum." (See Parliamentary Papers, 1916, No. 62.)

SORELL MUNICIPALITY LOAN.

The Municipality of Sorell applied for a further loan of £500 to be expended in connection with the water scheme for which Parliament in 1914 (5 Geo. V. No. 26) authorised the Sorell Council to borrow £5000. Your Committee recommends the application, subject to the insertion of a provision in the Bill fixing the maximum rate at 3s. 6d. in the Pound. Your Committee considers that a sinking fund of £1 per centum per annum should be sufficient in this case.

WESTBURY MUNICIPALITY LOAN.

This was an application for a further loan of £200 for the Bracknell water scheme. On the information before it, Your Committee decided (1) That the amount applied for should be increased to £250 as being possibly necessary for the purpose, and that the Bill now before the House should be amended in that direction; (2) That the Bill be also amended by eliminating therefrom any reference to the nature of installation, and by making the loan applicable to such improvements of the water scheme as may be

approved by the Governor in Council on the recommendation of the Engineer-in-Chief; and (3) That the sinking fund be £2 per centum per annum. With these amendments Your Committee recommends this application to the favourable consideration of the House.

ST. LEONARDS MUNICIPALITY LOAN.

A further application dealt with by Your Committee was one from the Municipality of St. Leonards, which body requires an additional loan of £1700 for a water scheme to supply Young Town, Franklin Village, and King's Meadows. Your Committee recommends that the application be granted, subject to the following provisions:— (1) That the sinking fund be at the rate of £1 10s. per centum per annum; (2) That the maximum rating power be increased to 4s. in the £; (3) That Subsection (2) of Section (28) of the present St. Leonards Water Act (5 Geo. V. No. 28) be amended by the elimination of the provision therein referring to the maximum of £45, and that no further amendment of this subsection be recommended.

N. E. LEWIS, Chairman.

No. 1 Committee Room,
House of Assembly,
September 26, 1917.