

TASMANIA

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**TASMANIAN DEVELOPMENT AMENDMENT  
BILL 2024**

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**TASMANIAN DEVELOPMENT AMENDMENT  
BILL 2024**

*(Brought in by the Minister for Trade and Major Investment,  
the Honourable Jeremy Page Rockliff)*

**A BILL FOR**

**An Act to amend the *Tasmanian Development Act 1983***

Be it enacted by Her Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

**1. Short title**

This Act may be cited as the *Tasmanian Development Amendment Act 2024*.

**2. Commencement**

This Act commences on the day on which this Act receives the Royal Assent.

**3. Principal Act**

In this Act, the *Tasmanian Development Act 1983*\* is referred to as the Principal Act.

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\*No. 84 of 1983

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**4. Section 9 amended (General powers of TDR)**

Section 9 of the Principal Act is amended as follows:

- (a) by omitting from subsection (2)(b) “\$3 000 000” and substituting “\$15 000 000”;
- (b) by omitting from subsection (2)(d) “\$10 000 000” and substituting “\$35 000 000”;
- (c) by omitting from subsection (4)(a) “\$250 000” and substituting “\$500 000”;
- (d) by omitting from subsection (4)(b) “\$20 000” and substituting “\$50 000”;
- (e) by inserting the following subsection after subsection (6):
  - (7) An amendment made, by the *Tasmanian Development Amendment Act 2024*, to an amount specified in a provision of this section does not prevent that amount, or any other amount, from being amended or further amended by an order made in accordance with subsection (6).

**5. Section 37 amended (Powers of Governor as to loans, grants, and guarantees)**

Section 37 of the Principal Act is amended by omitting subsection (5).

**6. Section 37A inserted**

After section 37 of the Principal Act, the following section is inserted in Part III:

**37A. Funding of grants and loans under this Part**

- (1) A grant or loan of money under this Part may be paid from –
  - (a) money appropriated by Parliament for the purpose; or
  - (b) the funds of TDR, as determined by the Treasurer.
- (2) For the avoidance of doubt, the funding of a grant or loan under this Part is a purpose for which TDR may borrow money under section 24.
- (3) A grant or loan that was granted or made, under this Part, before the commencement of the *Tasmanian Development Amendment Act 2024* is not invalid solely on the basis that it was paid from –
  - (a) the funds of TDR; or
  - (b) money appropriated by Parliament for the purpose.

**7. Section 38A inserted**

After section 38 of the Principal Act, the following section is inserted in Part IV:

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**38A. Delegation by Minister**

The Minister may delegate, in writing, any of the administrative or managerial functions, or powers, of the Minister under this Act, other than this power of delegation.

**8. Repeal of Act**

This Act is repealed on the first anniversary of the day on which it commenced.