

CLAUSE NOTES

Charter of Budget Responsibility Amendment Bill 2025

Clause 1 Short title

Specifies the name of the proposed Act.

Clause 2 Commencement

Provides that the Act commences on the day that it receives Royal Assent.

Clause 3 Principal Act

Provides that the Principal Act that is being amended is the *Charter of Budget Responsibility Act 2007*.

Clause 4 Schedule 1 amended

- Aligns the frequency with which the Treasurer is required to table a report that relates to the long-term sustainability of the State's finances to Section 23 of the *Constitution Act 1934*, which sets four-year terms for the House of Assembly.
- Changes the date by which the Treasurer is required to table a report that relates to the long-term sustainability of the State's finances to 30 September of the relevant year, in order to ensure sufficient time is allowed for the next report to be prepared.