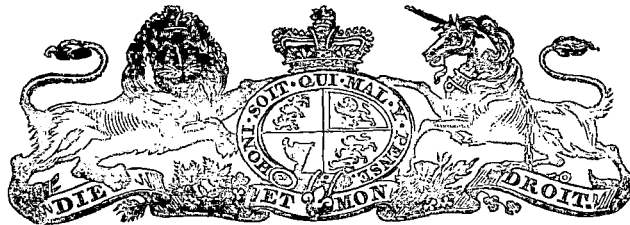


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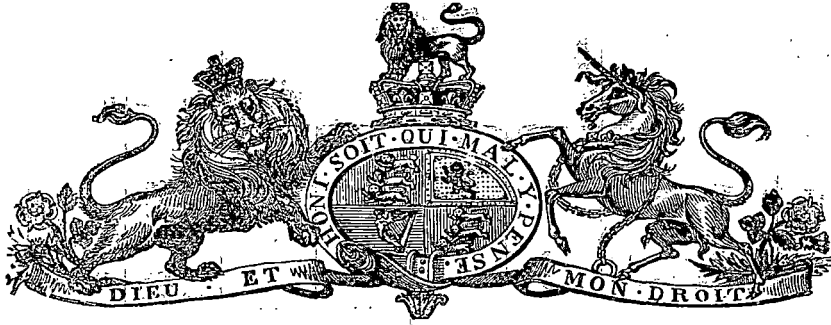
1891.

PARLIAMENT OF TASMANIA.

PROPOSED NEW LOAN, 1892 :

PARTICULARS, AND RETURN SHOWING DEBENTURES
REDEEMABLE, 1892-4.

Presented to both Houses of Parliament by His Excellency's Command.



SCHEDULE showing Money proposed to be raised by new Loan, also the Amount of Treasury Bills which have already been authorised for the Purposes named.

<i>Purposes.</i>	<i>Amount.</i>			<i>Treasury Bills authorised.*</i>		
	<i>£</i>	<i>s.</i>	<i>d.</i>	<i>£</i>	<i>s.</i>	<i>d.</i>
For redemption of Debentures falling due during years 1892, 1893, and 1894	304,500	0	0			
For the purposes of Public Works authorised in 1889	449,381	0	0	449,381	0	0
For the purposes of Public Works authorised in 1890	359,419	15	7	350,619	0	0
To make good Discount, &c. on last English Loan..... £17,092 9 11						
Less raised for Works in excess of requirements	572	0	0			
	16,520	9	11			
For the purposes of Public Works authorised in 1891	370,178	14	6	200,000	0	0
	£ 1,500,000	0	0	1,000,000	0	0

	<i>£</i>
* 53 Vict. No. 65.....	200,000
54 Vict. No. 55.....	350,000
55 Vict. No. 2.....	250,000
55 Vict. No. 11.....	200,000
	<u>£1,000,000</u>

J. E. PACKER, *Under Treasurer.*

A. REID, *Accountant.*

3 November, 1891.

DEBENTURES redeemable, 1892, 1893, and 1894.

Due Date.	Act.	Present Rate of Interest per cent.	Redeemable from Public Debts Sinking Fund.			Redeemable from Consolidated Revenue, and requiring renewal.		
			Hobart.	London.	TOTAL.	Hobart.	London.	TOTAL.
			£	£	£	£	£	£
1892.								
1 January	45 Vict. No. 38	4	...	...	...	300		
1 February	Ditto	4	...	...	...	100		
3 July	Ditto	4	...	...	...	13,700		
1 September	50 Vict. No. 11	5	...	55,180	...			
Ditto	36 Vict. No. 4	5	...	...	...	1,000	12,000	
9 September	Ditto	5	...	...	...	17,000		
3 October	45 Vict. No. 38	4	...	...	...	3,100		
Ditto	50 Vict. No. 11	4½	200					
			200	55,180	55,380	35,200	12,000	47,200
1893.								
1 January	36 Vict. No. 4	5	...	...	...	11,100		
Ditto	34 Vict. No. 10	4	100					
1 July	Ditto	4	400					
Ditto	31 Vict. No. 9	6	...	...	...		99,700	
1 September	36 Vict. No. 4	5	...	...	...		3,000	
1 October	Ditto	5	...	...	...	15,900		
3 October	50 Vict. No. 11	4½	1,300					
			1,800		1,800	27,000	102,700	129,700
1894.								
1 January	34 Vict. No. 10	4	200					
Ditto	36 Vict. No. 9	5	...	...	...	11,600		
1 February	Ditto	5	...	...	...	7,600		
1 July	45 Vict. No. 38	4	...	...	...	2,600		
Ditto	31 Vict. No. 9	6	...	...	...		100,000	
1 August	36 Vict. No. 9	5	...	...	...	5,800		
3 October	50 Vict. No. 11	4½	14,600					
31 October	Ditto	4½	...	25,850				
			14,800	25,850	40,650	27,600	100,000	127,600
SUMMARY.			16,800	81,030	97,830	89,800	214,700	304,500
At 4 per cent.			700	...	700	19,800	...	19,800
" 4½ per cent.			16,100	25,850	41,950	...	...	...
" 5 per cent. ....			...	55,180	55,180	70,000	15,000	85,000
" 6 per cent. ....			...	...	...	...	199,700	199,700
			16,800	81,030	97,830	89,800	214,700	304,500

J. E. PACKER, *Under Treasurer.*A. REID, *Accountant.*
27 November, 1890.

28th August, 1891.

SIR,

I HAVE the honor to request that the Agent-General be communicated with at once with regard to the prospects for floating a Loan shortly, either towards the close of this year or early in 1892.

To provide for works already authorised in Sessions prior to the present one we should need about Eight hundred thousand Pounds (£800,000); for the redemption of debentures in 1892 and 1893 about One hundred and seventy-six thousand nine hundred Pounds (£176,900); and for the works likely to be authorised this Session, Four hundred thousand or Five hundred thousand Pounds. We should therefore have a million at least, which would leave the works authorised this Session unprovided for,—or a million and a half to cover all.

It would be well if the Agent-General were instructed to confer with our financial agents and friends on the matter on receipt of this, and that he should cable a reply as to the prospect.

I have the honor to be,

Sir,

Your obedient Servant,

B. STAFFORD BIRD, *Treasurer.**The Hon. the Premier.*

TELEGRAMS.

*The Agent-General to the Premier.**London, 13th October, 1891.*

Translation.

FINANCIAL advisers express opinion that issue of fresh Loan impossible before March, if then. Recommend issue or renewal Treasury Bills for present emergencies. Billingham can place £25,000 at $4\frac{1}{2}$ to $4\frac{1}{2}$. Larnach offers renewal. Consolidated will doubtless help. Am writing.

*The Premier to the Agent-General.**Hobart, 15th October, 1891.*

Translation.

FOR what amount and at what rate does Larnach offer renewal?

*The Agent-General to the Premier.**London, 19th October, 1891.*

Translation.

RENEWAL, correct meaning is Treasury Bills should be paid by re-issue. Larnach in all such matters treats through Barclay; promises use influence with London and Westminster. Confidently believe that that Bank in case of emergency will go further than maximum Three hundred thousand mentioned by Billingham. January it may be possible to decide issue of fresh loan March.

*The Agent-General to the Premier.**London, 23rd October, 1891.*

Translation.

WITH a view to issue of fresh loan, desirable that there will (shall?) be large surplus for current year.

The Premier to the Agent-General.

Hobart, 31st October, 1891.

Translation.

CERTAIN there will be large surplus revenue for current year. We must either issue loan of million or million and half, or Treasury Bills three hundred and fifty thousand pounds (£350,000) next March. Shall we forward Treasury Bills for this amount for Billingham or rely upon obtaining loan?

The Agent-General to the Premier.

London, 2nd November, 1891.

Translation.

OBTAIN sanction issue of fresh loan not exceeding one and half million ranking with existing Inscribed Stock. Also send B. (Billingham?). £350,000 sterling $4\frac{1}{2}$ Treasury Bills. If issue of fresh loan practicable Treasury Bills shall not be used.