

TASMANIA

**ELECTRICITY SUPPLY INDUSTRY
AMENDMENT (CAP POWER PRICES)
BILL 2022**

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**ELECTRICITY SUPPLY INDUSTRY
AMENDMENT (CAP POWER PRICES)
BILL 2022**

(Brought in by Dean Winter MP)

A BILL FOR

An Act to amend the *Electricity Supply Industry Act 1995*

Be it enacted by Her Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Electricity Supply Industry Amendment (Cap Power Prices) Act 2022*.

2. Commencement

This Act commences on the day on which this Act receives the Royal Assent.

3. Principal Act

In this Act, the *Electricity Supply Industry Act 1995** is referred to as the Principal Act.

*No. 58 of 1995

4. Section 40AA amended (Determination of certain maximum prices)

Section 40AA of the Principal Act is amended by omitting from sub-section (8) “1 July 2022” and substituting “1 July 2026”.

5. Section 41 amended (Approval of standing offer prices)

Section 41 of the Principal Act is amended as follows:

(a) by omitting from subsection (1AA):

“applicable financial year means –

- (a) the 2018-2019 financial year; or
- (b) the 2019-2020 financial year; or
- (c) the 2020-2021 financial year;”

and substituting:

“applicable financial year means –

- (a) the 2023-2024 financial year; or
- (b) the 2024-2025 financial year; or
- (c) the 2025-2026 financial year;”

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(b) by omitting from subsection (5):

“the CPI percentage change for the applicable year.”

and substituting:

“2.5% or the CPI percentage change for the applicable financial year whichever is the lesser.”

6. Repeal of Act

This Act is repealed on the first anniversary of the day on which it commenced.