

## FACT SHEET

### *First Home Owner Grant Amendment Bill 2015*

- Grant assistance is provided under the *First Home Owner Grant Act 2000* to eligible first home buyers who buy a newly constructed home; enter into a comprehensive building contract to build their first home; buy a house and land package; or commence construction of their first home as an owner-builder.
- The First Home Owner Grant Act is to be amended to extend the availability of the \$20 000 grant to first home buyers who build or buy a new home for a further six months to 31 December 2015.
- Once this period expires, eligible first home buyers who build or buy a new home will receive the ongoing level of funding of \$10 000.