

## Taxation Relief Bill 2013

### Part 1 – Preliminary

- Clause 1 This Act may be cited as the Taxation Relief Act 2013
- Clause 2 This Act commences on 1 July 2013.

### Part 2 – Duties Act 2001 amended

- Clause 3 In this Part, the *Duties Act 2001* is referred to as the Principal Act.
- Clause 4 Amends section 199 by inserting a new exemption on an application to register a trailer or a notice of change of beneficial ownership of a trailer if the trailer is principally constructed for use as a dwelling.

**Trailer** has the same meaning as it has in the *Vehicle and Traffic Act 1999*.

A trailer that is constructed principally for use as a dwelling is intended to comprise the commonly used, but undefined, terms caravan and camper trailer.

### Part 3 – First Home Owner Grant Act 2000 amended

- Clause 5 In this Part, the *First Home Owner Grant Act 2000* is referred to as the Principal Act.
- Clause 6 Amends section 3 (Interpretation) by inserting a definition of **new home** formerly contained in section 18A.
- Clause 7 Amends section 13 (Eligible transaction) by omitting paragraph (a) and replacing it with two paragraphs such that an eligible transaction is:

(a) a contract made on or after 1 July 2000 and before 1 July 2014 for the purchase of a home in the State; and

(ab) a contract made on or after 1 July 2000 for the purchase of a new home in the State.

The effect of this amendment is that from 1 July 2014, contracts to purchase established homes (ie, homes that do not meet the definition of a new home) will not be eligible transactions.

The eligibility for the grant of comprehensive home building contracts and the construction of a home by an owner builder is not affected by this amendment.

- Clause 8 Amends section 18A by omitting the definition of **new home**.

**Part 4 – Payroll Tax Act 2008 amended**

- Clause 9 In this Part, the *Payroll Tax Act 2008* is referred to as the Principal Act.
- Clause 10 Amends Schedule 1 by omitting the definition of **TA** or **threshold amount** from clause 1 of Part 1 and substituting a new definition that provides that:
- TA** or **threshold amount** is –
- (a) \$1 010 000 for a financial year commencing on or before 1 July 2012;  
or
  - (b) \$1 250 000 for a financial year commencing on or after 1 July 2013.

**Part 5 – Miscellaneous**

- Clause 11 The amendments contained in this Act will be incorporated into the primary Acts upon commencement. Clause 11 provides that this Act is repealed on the 365<sup>th</sup> day from the day on which it commences.