

(3)

LCSC/RSL 1.

Draft Regulations  
mentions only  
Human Capital Costs  
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"Willingness to pay"  
Multiplies costs by 250%

## 8. GLOSSARY OF TERMS

**Fatality** Death occurs within 30 days of a crash.

**Human Capital Costs (ex-post approach)** The human costs of road crashes are those cost elements that are directly related to personal injury—loss of output, loss of quality of life, medical costs and coronial, funeral, legal and prison costs.<sup>15</sup>

Crash Severity Level	'Human Capital Cost' (\$AUD in 2007 dollars) <sup>16</sup>
Fatal crash	\$2,155,000
Serious injury crash	\$455,000
Other injury crash	\$21,700

**LCVs** Light Commercial Vehicles

**Road Category** Categorisation of roads as defined by the Department of Infrastructure, Energy and Resources. There are five main categories:

1. Trunk Road
2. Regional Freight Road
3. Regional Access Road
4. Feeder Road
5. Other Road

**Serious Casualty** Term used to collectively describe fatalities and serious injuries.

**Serious Injury** Person was hospitalised for 24 hours or more following a crash.

<sup>15</sup> Bureau of Transport Economics (2000) *Road Crash Costs in Australia*; Report No. 102.

<sup>16</sup> Perovic, J, Evans, C, Lloyd, B, and Tsolakis, D (2008) *Guide to project evaluation. Part 4: project evaluation data*; Austroads Publication No. AGPE04/08.