Minister for Small Business and Consumer Affairs
Minister for Corrections and Rehabilitation
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Hon. Jacquie Petrusma MP Member for Franklin

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Dear Ms Petrusma

CONSTITUENCY QUESTION - ENABLING BUSINESS GRANTS

I write in response to your question on 18 June 2024 about support for small businesses through the Enabling Business Grants program, in particular the eligibility criteria for interested businesses.

As part of our 2030 Strong Plan for Tasmania's Future, the pro small business Tasmanian Government announced that we would establish a \$1 million grants program to support small businesses across Tasmania to thrive, adapt and innovate.

These grants, between \$2,500 and \$10,000, will help our businesses to grow and to take advantage of opportunities by assisting with small capital purchases, including machinery, electronic payment terminals and computers to name just a few.

While the grant is not open until later this year, we have launched the guidelines to ensure businesses have plenty of time to review, consider and prepare.

The key eligibility criteria to access this \$1 million grant program is as follows:

- I. Active ABN: The small business must hold an active Australian Business Number (ABN) and be registered for Goods and Services Tax (GST).
- 2. Location: The small business must be located in Tasmania.
- 3. Business Activity: The small business should be actively trading and demonstrate the ability to manage the proposed operation.
- 4. Tax Registration: The small business must be registered for tax purposes in Australia.

All successful applicants must provide a cash contribution of at least 30% towards the total purchase cost. The total value of the proposed purchases must not exceed \$50,000, including GST.

This hand up will ensure small businesses are best positioned to capitalise on opportunities, employ, and grow.

Small businesses can check their eligibility through the following means:

- Checking the Program Guidelines available via the Business Tasmania website
- Contacting Business Tasmania at either ask@business.tas.gov.au or call 1800 440 026; and
- Using the online resources including Frequently Asked Questions (FAQs) and Applicant Checklist at the Business Tasmania website.

As a local small business advocate in Franklin, I trust this information is useful in your discussions.

Yours sincerely

Hon Madeleine Ogilvie MP

Minister for Small Business