

FACT SHEET

ELECTRICITY, WATER AND SEWERAGE PRICING (MISCELLANEOUS AMENDMENTS) BILL 2020

Amendments to the Electricity Supply Industry Act 1995

- The Bill amends the Electricity Supply Industry Act to extend the application of the 2016 Standing Offer Price Determination for regulated standing offer electricity prices by 12 months to 30 June 2022. The Tasmanian Economic Regulator will approve prices for 2021-22 under the provisions of the 2016 Standing Offer Price Determination.
- The Bill also amends the Electricity Supply Industry Act to extend the application of the 2019 Regulated Feed-in Tariff Rate Determination by 12 months to 30 June 2022. The Tasmanian Economic Regulator will calculate the Feed-in Tariff to apply for 2021-22 under the mechanism set out in the 2019 Regulated Feed-in Tariff Rate Determination.

Amendments to the Water and Sewerage Industry Act 2008

- The Bill amends the Water and Sewerage Industry Act to extend the application of the 2018 Water and Sewerage Price Determination by 12 months to 30 June 2022.
- The maximum regulated prices, fees and charges that the Tasmanian Water and Sewerage Corporation Pty Ltd (trading as TasWater) can charge in 2021-22 will remain unchanged from those outlined in the 2018 Water and Sewerage Price Determination for 2020-21.
- The Bill also ensures that TasWater's current approved Price and Service Plan continues to apply until 30 June 2022, with the customer service standards (including those set out in the Customer Service Code); the regulated customer contract; and approved customer service policies, as approved for 2020-21, applying on the same basis for 2021-22.
- Further to this, the Bill introduces amendments to set the period for the next Price Determination from 1 July 2022 to 30 June 2026, by overriding the Notice issued by the Tasmanian Economic Regulator in May 2018 that set the regulatory period as 1 July 2021 to 30 June 2025.
- All customers are now notionally at the relevant target tariff. Therefore, the transitional arrangements set out in the current determination no longer apply from a regulated pricing perspective. However, around 4 100 water and sewerage connections are receiving transitional discounts from TasWater and will continue to do so through to the end of 2022-23.