

**TT-LINE COMPANY PTY LTD (ABN 39 061 996 174)**

**MEMBER DIRECTION UNDER ARTICLE 27.4**

**Vessel Replacement Project and Required Port Infrastructure**

**Context for Direction**

The new vessels being procured by the TT-Line Company Pty Ltd, ABN 39 061 996 174 (the "Company") and the supporting infrastructure for these vessels at the Devonport Port, are considered by the Government to be of the highest strategic importance for the State by providing access for passengers, vehicles and freight over Bass Strait and to support the vital Tasmanian tourism industry. The vessel procurement and port infrastructure projects are also intrinsically linked. It is, therefore, considered essential that there be close and effective engagement between the Government-owned entities responsible for progressing these projects and that the Government is kept fully informed in relation to project progress so it can support all necessary action as may be required by the responsible entities in the delivery of the projects.

In relation to the Devonport port infrastructure required at Berth 3 to support the operation of the new vessels on their arrival in Tasmania, progress by the Company has not met the Government's expectations. As a consequence, the Ministerial shareholders of the Tasmanian Ports Corporation Pty Ltd (Tasports) have given a Direction to Tasports, as the owner and operator of the Devonport Port infrastructure, to undertake works on Berths 1 and 2 to support the new vessels on their arrival in Tasmania.

The Company is a public body, the owners of which are, ultimately, the Tasmanian community. The Company is considered to have no private or self-interest of its own, separate from the public interest but is ultimately accountable, through its Members and notions of responsible government, to the people of Tasmania.

The Members nevertheless acknowledge that the commercial focus of the Company may not always align with the Government's objectives.

To support the timely delivery of the required port infrastructure in Devonport for the new vessels, the Members are providing this Direction to the Company (as provided for by the Articles of Association of the Company). This Direction sets out our requirements to ensure that the public interest and the Government's broader economic and social objectives are taken into account whilst the Company pursues its commercial objectives and practices.

## Direction

Pursuant to Article 27.4 of the Company's Articles of Association, we the undersigned Members, being all Members of the Company, hereby direct the Directors of the Company to:

1. take all necessary action to facilitate and ensure the timely completion of infrastructure works required to be undertaken at Devonport by the Company at Berth 3, and the required refuelling infrastructure for the new vessels so far as it is reasonably possible to do so;
2. take all necessary action to support Tasports to complete the works required at Berth 1 and Berth 2 for the new vessels so far as it is reasonable possible to do so;
3. work proactively and collaboratively with Tasports and the Department of State Growth in relation to the actions required under 1 and 2 above;
4. provide and continue to provide to the Members, through the Department of State Growth, all information within the possession or control of the Company which is necessary to enable the Members to have effective oversight of the Berth 3 infrastructure project and the Company's engagement with Tasports;
5. provide immediate and full advice to the Members and ongoing advice, through the Department of State Growth, if there are any matters that may further delay the completion of the Berth 3 infrastructure beyond January 2026; and
6. provide immediate and full advice to the Members and ongoing advice, through the Department of State Growth, if there are any matters that may impact on the vessel replacement project, including the timing of the delivery of the new vessels, the cost of the vessels or the financial position of Rauma Marine Constructions.

Michael Darrel Joseph Ferguson  
**Treasurer**

Date: 17/6/2024

Eric Abetz  
**Minister for Transport**

Date: 17/6/24