

CLAUSE NOTES

Electoral Disclosure and Funding (Donation Disclosure) Amendment Bill 2024

Clause 1: Short Title

The Short title will be the *Electoral Disclosure and Funding Amendment (Donation Disclosure) Act 2024*.

Clause 2: Commencement

The amendment Act will commence on the day on which it receives Royal Assent, or 1 July 2025 (the date where the remaining provisions of the *Electoral Disclosure and Funding Act 2023* are due to commence), whichever occurs last.

Clause 3: Principal Act

Establishes the *Electoral Disclosure and Funding Act 2023* as the Principal Act for the purposes of this amendment Act.

Clause 4: Section 5 amended (Interpretation)

This clause amends section 5 of the Principal Act to –

- Replace the definition of *six-month period* with *monthly period*.
- amend the definition of *party subscription* to reflect the new reportable political donation threshold of \$1 000, and to clarify that any subscription, other than an annual subscription, is to be calculated on a financial yearly basis.

Clause 5: Section 13 amended (Meaning of *reportable political donation*)

This clause amends the threshold for *reportable political donations* across the Act from \$5,000 to \$1,000.

Clause 6: Section 40 amended

Amends disclosure timeframes for donations for registered parties to require monthly reporting on the donations received in the previous month, outside of election campaign periods.

Clause 7: Section 41 amended

Amends disclosure timeframes for donations for independent Members or candidates to require monthly reporting on the donations received in the previous month, outside of election campaign periods.

Clause 8: Section 42 amended

Amends disclosure timeframes for donations for associated entities to require monthly reporting on the donations received in the previous month, outside of election campaign periods.

Clause 9: Section 44 substituted

Amends disclosure timeframes for donations made by significant political donors to require monthly reporting on the donations received in the previous month, outside of election campaign periods, of donations to Members or candidates.

Clause 10: Section 47 amended

Amends section 47 to amend the threshold of disclosure of donations or certain gifts received from a significant political donor from \$5,000 to \$1,000.

Clause 11: Section 50 amended

Consequential amendments to section 50 to replace references to a six-month period with a new monthly period reporting timeframe.

Clause 12: Section 53 amended

Amends section 53 to require the Commission to publish monthly disclosures within 7 days of receiving them.

Clause 13: Section 71 amended

Amends section 71 to reduce the reporting threshold for Assembly election campaign returns from \$5,000 to \$1,000.

Clause 14: Repeal of Act

This Act will be repealed 365 days from the day on which all provisions commence.