TASMANIA

PROPERTY AGENTS AND LAND TRANSACTIONS AMENDMENT BILL 2008

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PROPERTY AGENTS AND LAND TRANSACTIONS AMENDMENT BILL 2008

(Brought in by the Minister for Corrections and Consumer Protection, the Honourable David Edward Llewellyn)

A BILL FOR

An Act to amend the *Property Agents and Land Transactions Act 2005*

Be it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Property Agents* and Land Transactions Amendment Act 2008.

2. Commencement

This Act commences on the day on which this Act receives the Royal Assent.

3. Principal Act

In this Act, the *Property Agents and Land Transactions Act 2005** is referred to as the Principal Act.

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^{*}No. 75 of 2005

4. Section 3 amended (Interpretation)

Section 3(1) of the Principal Act is amended by inserting after the definition of "scheme of arrangement" the following definition:

"statutory authority" means a body or authority, whether incorporated or not, that is established or constituted under a written law or under the royal prerogative, being a body or authority which, or of which the governing authority, wholly or partly comprises a person or persons appointed by the Governor, a Minister or another statutory authority, but does not include an Agency within the meaning of the *State Service Act 2000*;

5. Section 212 amended (Regulations)

Section 212 of the Principal Act is amended as follows:

- (a) by omitting paragraph (b) from subsection (2) and substituting the following paragraphs:
 - (b) exempt a person or class of persons from the application of this Act or a provision of this Act, either conditionally or unconditionally; and

- (c) exempt specified residential property or residential property of a prescribed class or description from the application of Division 3 of Part 10, either conditionally or unconditionally.
- (b) by omitting from subsection (3)(b) "specified." and substituting "specified; and";
- (c) by inserting the following paragraph after paragraph (b) in subsection (3):
 - (c) so as to apply differently according to such factors as are specified in the regulations.
- (d) by inserting the following subsection after subsection (5):
 - (6) In this section –

"person" includes –

- (a) an Agency within the meaning of the *State Service Act* 2000; and
- (b) a statutory authority; and
- (c) any other body of persons, whether incorporated or not and whether

an emanation of the Crown or otherwise.