

## FACT SHEET

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### ***Electoral Disclosure and Funding (Donation Disclosure) Amendment Bill 2024***

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The *Electoral Disclosure and Funding (Donation Disclosure) Amendment Bill 2024* amends the *Electoral Disclosure and Funding Act 2023* to reduce the *reportable political donation* disclosure threshold from \$5,000 to \$1,000 and to set more frequent reporting timeframes.

The Act currently requires *reportable political donations* to be disclosed on a six-monthly basis outside of an election campaign period. The bill amends this timeframe to require monthly reporting on the donations received in the previous month.

The bill also amends the definition of *party subscription* to clarify that a subscription, other than an annual subscription, is to be calculated on a financial yearly basis.