

13 October 2025

The Hon Ruth Forrest MLC
Chair, Public Accounts Committee
Parliament House
HOBART TAS 7000

Subject: Request for Public Accounts Committee Review of Major Stadium Proposals

Dear Ms Forrest,

On behalf of the Tasmanian Chamber of Commerce and Industry (TCCI), I write to request that the Public Accounts Committee (PAC) undertake a detailed comparative review of all the stadium-related infrastructure proposals — including the Macquarie Point Stadium (Mac Point 1), the alternative "Mac Point 2.0" proposal, and a third concept recently presented for the Mac Point site by Donald Gallagher.

The TCCI is strongly of the opinion that it is in the public interest that this comprehensive analysis be undertaken before a vote on approving Mac Point 1.0 is taken as foreshadowed recently by the Tasmanian Government.

The TCCI Board has recently received detailed presentations from project proponents and following the Tasmanian Planning Commission's negative review of the Mac Point 1 proposal, the Board believes a PAC review would give the Tasmanian public greater confidence that the best stadium option is being developed based on expert independent analysis.

We recognise that time pressures exist for project delivery and associated agreements. However, TCCI considers that a PAC review would represent good governance, enhance transparency, and could ultimately galvanise wider public support for whichever project demonstrates the greatest value for money, risk management, and long-term benefit to Tasmania.

TCCI supports major infrastructure investment when it delivers enduring economic, social, and cultural returns. To that end, our Board has endorsed six key principles to guide assessment of major projects:

- 1. A robust business case with clear return on investment.
- 2. **Broader precinct activation** beyond a single facility to support sustained economic growth.
- 3. **Respect for heritage and existing land uses**, including the Cenotaph and port operations.
- 4. Minimal disruption to existing businesses and tourism during construction and operation.
- 5. **Protection of Macquarie Point's role** as a working port and Antarctic gateway.
- 6. **Maximised private investment** with minimal fiscal risk to the State.



A Public Accounts Committee review would complement existing planning and environmental assessments and provide Parliament with an independent, comparative analysis of:

- The financial, economic, and risk implications of each live proposal;
- Long-term fiscal impacts on State debt and budgets;
- Opportunity costs associated with alternative precinct uses; and
- Broader benefits to Tasmanian businesses and the community.

TCCI believes such a review would help depoliticise this important infrastructure debate, strengthen public trust, and ensure that the chosen project represents genuine value for Tasmania's future.

We appreciate your consideration of this request and stand ready to assist the Committee by providing business community insights, data, and economic analysis.

Yours sincerely,

Michael Bailey OAM

Chief Executive Officer

Tasmanian Chamber of Commerce and Industry