

## FACT SHEET

### *Taxation and Miscellaneous Amendments Bill 2023*

- The Taxation and Miscellaneous Amendments Bill 2023 amends the *Duties Act 2001* and the *First Home Owner Grant Act 2000*.
- Specifically, this Bill will:
  - amend the Duties Act to:
    - extend the duty exemption on the purchase of electric and hydrogen fuel cell vehicles to 31 December 2023, where the vehicle is new and the contract to purchase the vehicle was entered into prior to 25 May 2023.  
  
The extension is specifically for people who purchased a new vehicle with the understanding they would be eligible, but who will not receive (and therefore be able to register) the vehicle by 30 June 2023. This issue has emerged due to significant delays in delivery of electric and hydrogen fuel cell vehicles.
  - amend the First Home Owner Grant Act to:
    - maintain the First Home Owner Grant at \$30 000 from 1 July 2023 until 30 June 2024.
- These measures will commence on 1 July 2023.