

DRAFT SECOND READING SPEECH

HON. MICHAEL FERGUSON MP

Supply Bill (No. 1) 2024

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Madam Speaker

As members are aware, the 2024-25 Budget will be released on 12 September 2024.

As is standard practice, when a Budget has not been passed by the commencement of the Budget year, a Supply Bill is needed to make interim provision for the appropriation of funding from the Public Account to enable the provision of Government services until the Budget Appropriation Bills are enacted.

Treasury estimates that an appropriation totalling \$3 519.8 million is required to enable the continuation of the normal services of Government, including services in respect of Parliamentary and Statutory Offices, for a period of up to five months, from 1 July 2024 to 30 November 2024.

This amount has been determined with reference to actual agency expenditure for the first five months of 2023-24, the revised 2024-25 estimates as presented in the *2023-24 Revised Estimates Report*, and in consultation with relevant agencies.

Madam Speaker

In accordance with current appropriation conventions, two Supply Bills have been prepared. The Bills reflect the allocation of Agency Outputs to Ministerial Portfolios in accordance with the structure of the Tasmanian Government under the *Administrative Arrangements Order 2024*.

Supply Bill (No. 1) 2024 makes an interim provision for the appropriation of \$3 499.6 million for the services of the Government. This includes \$3 183.5 million for expenditure on Operating Services. A further \$316.1 million is provided for expenditure for Capital Services to allow the Government's Infrastructure Program to continue to be delivered in the new Budget year. It is important to note that no new capital projects have been funded in the Supply Bill.

In accordance with Section 21 of the *Financial Management Act 2016*, an allocation of \$12.5 million is provided to Finance-General for the Treasurer's Reserve to meet expenditure which cannot be reasonably foreseen, and which is necessary for efficient financial administration.

The amount of appropriation for the supply period also includes an allocation of \$29.8 million to ensure relevant agencies have sufficient funding to continue the implementation of the Government's response to the recommendations of the Commission of Inquiry into the Tasmanian Government's Responses to Child Sexual Abuse in Institutional Settings during the supply period. The allocation has been determined by the Department of Premier and Cabinet in consultation with the Children and Youth Safety and Wellbeing Secretaries Board.

Supply Bill (No. 2) 2024 makes an interim provision for the appropriation of \$20.1 million for the services of the Government in respect of Parliamentary and Statutory Offices for Operating Services expenditure.

Madam Speaker

These Supply Bills are administrative in nature as they provide for the continued provision of existing Government services and capital expenditure pending Parliament's consideration of the Budget for the 2024-25 financial year.

I commend the Bill to the House.