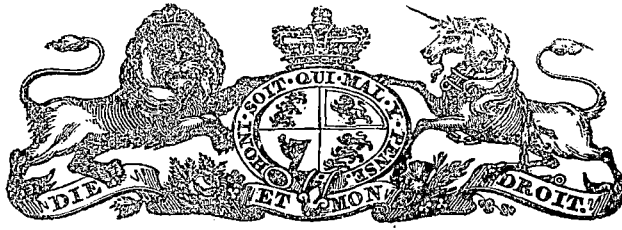


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1875.

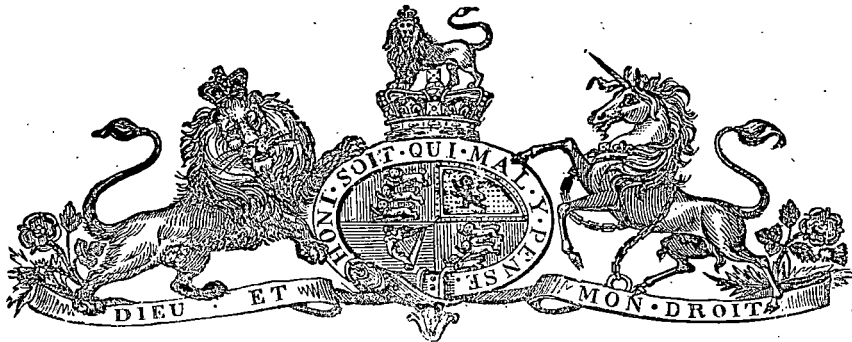
TASMANIA.

LEGISLATIVE COUNCIL.

SUBMARINE TELEGRAPH.

RECEIPTS AND EXPENDITURE.

Laid upon the Table by Mr. Chapman, and ordered by the Council to be printed,
July 27, 1875.



TASMANIA AND VICTORIA SUBMARINE TELEGRAPH.

*The Eastern Extension Australasia and China Telegraph Company, Limited,
66, Old Broad-street, London, E.C., Sept. 4, 1874.*

SIR,

I HAVE the pleasure to hand you a Statement of the Receipts and Expenditure on the Tasmania and Victoria Submarine Line for the year ended 30th April, 1874.

You will observe that the nett earnings are equal to about 7 per cent. on the cost of the Cable—£70,000. This, however, is without making any provision for repairs or renewal of the Cable, which, I am happy to inform you, continues to work most satisfactorily.

As the Company's financial year terminates on 31st December, our Agent and Manager of the Line has been instructed, on presenting this letter, to enquire if the Government would agree to accept a Statement for the Eight months ending 31st December next, in order that the Annual Statement may afterwards be made up to the 31st December, instead of to 30th April, in each year. The change is suggested for the convenience of our Accountant's department, but it will not, of course, be carried into effect except with your full concurrence.

I have the honor to be,

Sir,

Your most obedient Servant,

J. G. GLOVER, *Managing Director.*

The Hon. the Colonial Treasurer, Tasmania.

TASMANIA AND VICTORIA SUBMARINE TELEGRAPH.

FINANCIAL STATEMENT for the Year ending 30th April, 1874.

REVENUE.		£	s.	d.	£	s.	d.
Receipts for Messages		2760	13	10			
Government Subsidy		4200	0	0			
Working Flinders Station		150	0	0			
					7110	13	10
EXPENDITURE.		£	s.	d.			
Salaries and Wages		1669	16	0			
Rent of Offices		41	5	0			
Petty Expenses and Postage		95	19	6			
Travelling Expenses		40	7	6			
Electrical ditto		48	5	5			
Horse Allowance		45	16	8			
London Management		250	0	0			
					2191	10	1
					£4919	3	9

W. LEWIS WELLS, *Accountant.*
September 4, 1874.

Colonial Treasury, 21st October, 1874.

SIR,

I HAVE the honor to acknowledge receipt of your letter of the 4th September last, enclosing Statement of the Receipts and Expenditure of the Tasmanian and Victorian Submarine Line for the year ended 30th April, 1874.

With reference to your suggestion that the financial year shall be closed on the 31st of December, instead of as at present on the 30th April, I have no objection to the proposed change, and have directed the Superintendent of Telegraphs in this Colony accordingly.

I have, &c.,

P. O. FYSH.

J. G. GLOVER, *Esq., Managing Director E. E. A. & C.
Telegraph Company, London.*

*The Eastern Extension Australasia and China Telegraph Company, Limited,
66, Old Broad-street, London, E. C., 7th January, 1875.*

SIR,

I HAVE the honor to acknowledge the receipt of your letter of the 21st October, and to request that you will accept my thanks for so kindly acceding to my application.

I have the honor to be,

Sir,

Your most obedient Servant,

J. G. GLOVER, *Colonel R.E., Managing Director.*

The Hon. the Colonial Treasurer, Tasmania.

*The Eastern Extension Australasia and China Telegraph Company, Limited,
66, Old Broad-street, London, E. C., March 19, 1875.*

SIR,

I HAVE the honor to hand you a Statement of the Receipts and Expenditure of the Tasmanian Cable for the Eight months ending 31st December, 1874.

This Statement is prepared for Eight months only, in accordance with the permission given in your letter of the 21st October last; future accounts will be made up annually to 31st December in each year.

I have the honor to be,

Sir,

Your most obedient Servant,

J. G. GLOVER, *Colonel R.E., Managing Director.*

The Hon. the Colonial Treasurer, Tasmania.

FINANCIAL STATEMENT for the Eight Months ending 31st December, 1874.

	REVENUE.	£ s. d.	£ s. d.
Receipts for Messages		1887 16 8	
Government Subsidy		2800 0 0	
Working Flinders Station.....		100 0 0	
			4787 16 8
	EXPENDITURE.		
Salaries and Wages		1120 0 0	
Rent of Stations		33 15 0	
Loss on Remittances		22 14 8	
Travelling Expenses		20 0 0	
Maintenance Charges		36 0 3	
Horse Allowance		37 10 0	
London Management		166 13 4	
Petty Expenses and Postage		76 0 4	
			1512 13 7
			<u>£3275 3 1</u>

W. LEWIS WELLS, *Accountant.*
March 19, 1875.