

CLAUSE NOTES

Supply Bill (No. 1) 2024

- Clause 1 This clause provides for the Short title of the Act to be the *Supply Act (No. 1) 2024*.
- Clause 2 This clause provides for the commencement of the Act from 1 July 2024. This commencement date facilitates the appropriation of funding for 2024-25 for the services of the Government until the passing of the 2024-25 Budget Appropriation Bill (No. 1).
- Clause 3 This clause provides for the interpretation of the terms Capital Services and Operating Services for the purposes of the Act.
- Clause 4 This clause provides for the appropriation of the sum of \$3 499 617 000 and provides for the Treasurer to issue that amount from the Public Account in the 2024-25 financial year and to apply those funds for the services of the Government.
- Clause 5 This clause applies the sum of \$3 499 617 000 for the purposes of appropriation specified in Schedule 1.
- Clause 6 This clause provides that the Treasurer must incorporate in the estimates of expenditure from the Public Account set out in the Bill for the ordinary Appropriation Act for the financial year ending on 30 June 2025 (i.e. the 2024-25 Budget Appropriation Act (No. 1)), all money issued and applied, or to be issued and applied, under this Act as if that issue and application were to be appropriated afresh by that Act.
- Clause 7 This clause provides for the expiry of the Act on 30 June 2026.