

Property Transfer Duty Concession

Mr Di FALCO question to TREASURER

The 50 per cent property transfer duty concession for eligible pensioners who were downsizing to a new home in Tasmania expired on 30 June 2025. This concession provided a 50 per cent reduction in transfer duty to pensioners who sold their former homes and purchased a smaller one up to the value of \$600,000. It was a welcome relief and an incentive to downsize, especially in a time of housing shortages and rising living costs. As of now, there is no indication that the 50 per cent concession has been extended past 30 June 2025. Will this concession be reestablished to assist pensioners in downsizing?